

CITY OF LINCOLN
COMMITTEE OF THE WHOLE MEETING
AGENDA
SEPTEMBER 29, 2020
CITY HALL COUNCIL CHAMBERS
7:00 PM

Due to the State of Illinois Phase 4 of the Coronavirus Covid-19 Precautions the City of Lincoln Council will need to continue setting 6' apart in conducting a Council Meeting. If you would like to participate in public participation you may come to City Hall 2nd Floor and remain in the hall way until you are called upon. Once you speak you will be asked to leave the meeting.

You may still call in for Public in for Public Participation by dialing 217-735-1612 extension 1. We ask that you keep your phone muted until you are recognized to speak by the Mayor.

You may view the meeting from Channel 5 or from the city website <https://lincolnil.gov/livestream>

1. Call to Order
2. Pledge of Allegiance
3. Public Participation
4. Stark Excavating Change Order 1 -3 for Unions Street Pump Station
5. Invoice from Crawford, Murphy & Tilly for the CSO Improvement Construction Phase Services from August 1, 2020 through August 28, 2020 in the amount of \$49,649.93.
6. Invoice from Crawford, Murphy & Tilly for 5th Street Road Professional Services from August 1 Through August 28, 2020 in the amount of \$6,111.23.
7. Invoice from Hanson Professional Services for the 5th Street Road Project in the amount of \$11,896.78.
8. Employee HSA Contributions for Calendar Year 2021.
9. Enhancement to the existing language regarding Social Networking to the Employee Handbook.
10. Discussion of Bids presented for one (1) new 3/4 Ton and one (1) new 1/2 Ton truck for the Fire Department.
11. Discussion on "Say No To Panhandling"
12. An Ordinance Authorizing the Issuance of Taxable General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020, of the City of Lincoln, Logan County, Illinois in an Aggregate Principal amount not to exceed \$1,915,000 for the purpose of refunding certain outstanding obligations of the City and paying for costs related thereto.
13. Discussion on moving forward with the 5th Street Road Project
14. Announcements
15. Executive Session - 2 (C) 1 Personnel
16. Adjournment
17. Upcoming Meetings: City Council: Monday, October 5, 2020, Committee of the Whole: Tuesday, October 13, 2020

CONTRACTING DOCUMENTS
Document 00 94 10 – Change Order

Change Order No. 1

Date of Issuance: September 29, 2020

Effective Date: October 5, 2020

Owner: City of Lincoln

Owner's Contract No.:

Contractor: Stark Excavating

Contractor's Project No.:

Engineer: Crawford, Murphy & Tilly, Inc.

Engineer's Project No.: 1700126-00

Project: Union Street Pump Station

Contract Name:

The Contract is modified as follows upon execution of this Change Order:

Description: Costs to close out project following termination of contract.

Attachments: *Proposal for Shut Down Costs*

CHANGE IN CONTRACT PRICE	CHANGE IN CONTRACT TIMES <i>[note changes in Milestones if applicable]</i>
Original Contract Price: \$ <u>3,429,900.00</u>	Original Contract Times: Substantial Completion: <u>February 16, 2021</u> Ready for Final Payment: <u>March 18, 2021</u> days or dates
[Increase] [Decrease] from previously approved Change Orders No. <u>0</u> to No. <u>0</u> : \$ <u>0</u>	[Increase] [Decrease] from previously approved Change Orders No. <u> </u> to No. <u> </u> : Substantial Completion: <u>February 16, 2021</u> Ready for Final Payment: <u>March 18, 2021</u> days
Contract Price prior to this Change Order: \$ <u>3,429,900.00</u>	Contract Times prior to this Change Order: Substantial Completion: <u>365</u> Ready for Final Payment: <u>395</u> days or dates
[Increase] [Decrease] of this Change Order: \$ <u>34,205.79</u>	[Increase] [Decrease] of this Change Order: Substantial Completion: <u>0</u> Ready for Final Payment: <u>0</u> days or dates
Contract Price incorporating this Change Order: \$ <u>3,464,105.79</u>	Contract Times with all approved Change Orders: Substantial Completion: <u>365</u> Ready for Final Payment: <u>395</u> days or dates

RECOMMENDED:

ACCEPTED:

ACCEPTED:

By: _____
Engineer (if required)

By: _____
Owner (Authorized Signature)

By: [Signature]
Contractor (Authorized Signature)

Title: Vice President

Title: Mayor

Title: V. Pae President

Date: September 24, 2020

Date: _____

Date: 9/25/20

Approved by Funding Agency (if applicable)

By: _____ Date: _____
Title: _____

Lincoln/17000126-00

00 94 10-1

Union Street Pump Station
Change Order



EXCAVATING, INC.

C-LINCOLN

CITY OF LINCOLN

ATTN: C/O CMT CHRISTY CRITES

SEI JOB # 19224-27-5

DESCRIPTION -Project Shutdown Costs

TOTAL LABOR	\$ 17,839.29
TOTAL EQUIPMENT	\$ 5,157.88
TOTAL L & E	\$ 22,997.17
<hr/>	
TOTAL MATERIAL	\$ 5,567.50
<hr/>	
TOTAL RENTAL	\$ 285.00
<hr/>	
TOTAL SUB	\$ 600.00
<hr/>	
SUB-TOTAL	\$ 29,449.67
15% OH&P FOR L, M, R & S	\$ 4,417.45
1% FOR BOND	\$ 338.67
TOTAL	\$ 34,205.79

C-LINCOLN
 CITY OF LINCOLN
 ATTN: C/O CMT CHRISTY CRITES
 SEI JOB # 19224-27-5

DESCRIPTION- Shutdown Costs

ITEM	RATE	5/21/2020	5/22/2020	5/26/2020	5/27/2020	5/28/2020	5/29/2020	HOURS	EXTENSION
GENERAL SUPERINTENDENT	\$ 105.84					3.0	2.0	5.0	\$ 529.20
SUPERINTENDENT	\$ 105.84			6.0	8.0	8.0	8.0	30.0	\$ 3,175.20
LABOR FOREMAN	\$ 77.38			10.0	16.0	16.0	8.0	50.0	\$ 3,869.00
LABOR FOREMAN OT	\$ 99.52			0.5	1.0	1.0		2.5	\$ 233.80
LABORER DIRT FOREMAN	\$ 75.45			1.0	8.0	8.0		18.0	\$ 1,358.10
LABORER DIRT FOREMAN OT	\$ 97.18					0.5		0.5	\$ 48.59
LABORER	\$ 68.71	8.0	4.0					12.0	\$ 824.52
OPERATOR	\$ 86.46	3.0	2.0	2.0	8.0	8.0	8.0	31.0	\$ 2,680.26
OPERATOR OVERTIME	\$ 115.89			1.0	1.0	1.0		3.0	\$ 347.67
CARPENTER FOREMAN	\$ 80.33	8.0	2.0	2.0		5.0		17.0	\$ 1,365.61
CARPENTER	\$ 75.60	8.0	2.0		8.0	8.0		26.0	\$ 1,965.60
CARPENTER	\$ 75.60	8.0	8.0					16.0	\$ 1,209.60
LABOR FOREMAN	\$ 77.38	3.0						3.0	\$ 232.14

TOTAL LABOR \$ 17,839.29

ITEM	RATE	5/21/2020	5/22/2020	5/26/2020	5/27/2020	5/28/2020	5/29/2020	QUANTITY	EXTENSION
PICKUP TRUCK	\$ 29.04	11.0	2.0	8.0	25.0	33.0	18.0	97.0	\$ 2,816.88
EXCAVATOR - 350	\$ 85.29	3.0	2.0	2.0	3.0	3.0	3.0	16.0	\$ 1,364.64
BACKHOE	\$ 55.10			1.0	4.0	4.0		9.0	\$ 495.90
TRACK SKIDSTEER	\$ 50.72				1.5	1.5	5.0	8.0	\$ 405.76
TRAILER	\$ 7.47	8.0	2.0					10.0	\$ 74.70

TOTAL EQUIP \$ 5,157.88

ITEM	RATE	QUANTITY	EXTENSION
Leman Precast - Manholes (Markup on Material 15%)	\$ 54,536.00		Moved to PR #3
Kelley Ironworks - Misc Steel Shop Drawings	\$ 351.00		\$ 351.00
Vandenaver - Pumps & Accs (OH&P 15%)	\$ 183,824.00		Moved to PR #3
Diversatech - Bollards / Baffle Plate	\$ 8,954.00		Moved to PR #3
Halliday - Aluminum Hatches	\$ 15,437.15		Moved to PR #3
Neenah - Flap Gate	\$ 903.00		Order Cancelled
Core and Main	\$ 171,973.69		Moved to PR #3
Core and Main Invoiced Amount Calc:			
Total Core and Main Inv. And Orders	\$ 217,018.69		
Less Pipe Installed 600 LF @ 62.30 (Inv #1275099)	\$ (37,380.00)		
Less Wall Pipes Installed in Pump Station (Inv# 1879623)	\$ (5,144.00)		
Less Wall Pipes Installed in Pump Station (Inv# 1879623)	\$ (2,521.00)		
Total Material Invoiced on PR #1 Applied to Core and Main	\$ 171,973.69		
Reynolds Towing	\$ 5,216.50		\$ 5,216.50

TOTAL MAT \$ 5,567.50

ITEM	RATE	QUANTITY	EXTENSION
Shoring Rental Goedecke	\$ 285.00		\$ 285.00

TOTAL RENTAL \$ 285.00

ITEM	RATE	QUANTITY	EXTENSION
SBC HVAC - Submittals	\$ 600.00		\$ 600.00
Wilcox Electric	\$ 18,197.83		Moved to PR #3

TOTAL SUB \$ 600.00

TOTAL COST \$ 29,449.67

CONTRACTING DOCUMENTS
Document 00 94 10 – Change Order

Change Order No. 2

Date of Issuance: September 29, 2020	Effective Date: October 5, 2020
Owner: City of Lincoln	Owner's Contract No.:
Contractor: Stark Excavating	Contractor's Project No.:
Engineer: Crawford, Murphy & Tilly, Inc.	Engineer's Project No.: 1700126-00
Project: Union Street Pump Station	Contract Name:

The Contract is modified as follows upon execution of this Change Order:

Description: Costs associated with proposals for equipment down time and additional effort to locate utilities, negotiated cost to 35,794.21.

Attachments: *Proposal for Equipment downtime and additional effort on utility location.*

CHANGE IN CONTRACT PRICE	CHANGE IN CONTRACT TIMES <i>[note changes in Milestones if applicable]</i>
Original Contract Price: \$ <u>3,429,900.00</u>	Original Contract Times: Substantial Completion: <u>February 16, 2021</u> Ready for Final Payment: <u>March 18, 2021</u> days or dates
[Increase] [Decrease] from previously approved Change Orders No. <u>1</u> to No. <u>1</u> : \$ <u>32,405.79</u>	[Increase] [Decrease] from previously approved Change Orders No. <u> </u> to No. <u> </u> : Substantial Completion: <u>February 16, 2021</u> Ready for Final Payment: <u>March 18, 2021</u> days
Contract Price prior to this Change Order: \$ <u>3,464,105.79</u>	Contract Times prior to this Change Order: Substantial Completion: <u>365</u> Ready for Final Payment: <u>395</u> days or dates
[Increase] [Decrease] of this Change Order: \$ <u>35,794.21</u>	[Increase] [Decrease] of this Change Order: Substantial Completion: <u>0</u> Ready for Final Payment: <u>0</u> days or dates
Contract Price incorporating this Change Order: \$ <u>3,499,00.00</u>	Contract Times with all approved Change Orders: Substantial Completion: <u>365</u> Ready for Final Payment: <u>395</u> days or dates

RECOMMENDED: By: <u>Christina Critas</u> Engineer (if required) Title: <u>Vice President</u> Date: <u>September 29, 2020</u>	ACCEPTED: By: _____ Owner (Authorized Signature) Title: <u>Mayor</u> Date: _____	ACCEPTED: By: <u>[Signature]</u> Contractor (Authorized Signature) Title: <u>Vice President</u> Date: <u>9/25/2020</u>
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Approved by Funding Agency (if applicable)

By: _____ Date: _____
Title: _____

CONTRACTING DOCUMENTS
Document 00 94 10 – Change Order

Change Order No. 3

Date of Issuance: September 29, 2020	Effective Date: October 5, 2020
Owner: City of Lincoln	Owner's Contract No.:
Contractor: Stark Excavating	Contractor's Project No.:
Engineer: Crawford, Murphy & Tilly, Inc.	Engineer's Project No.: 1700126-00
Project: Union Street Pump Station	Contract Name:

The Contract is modified as follows upon execution of this Change Order:

Description: Work not completed at time of termination for convenience: (\$2,315,823.83)

Attachments: *Proposal for Equipment downtime and additional effort on utility location.*

CHANGE IN CONTRACT PRICE	CHANGE IN CONTRACT TIMES <i>[note changes in Milestones if applicable]</i>
Original Contract Price: \$ <u>3,429,900.00</u>	Original Contract Times: Substantial Completion: <u>February 16, 2021</u> Ready for Final Payment: <u>March 18, 2021</u> days or dates
[Increase] [Decrease] from previously approved Change Orders No. <u>1</u> to No. <u>2</u> : \$ <u>70,000.00</u>	[Increase] [Decrease] from previously approved Change Orders No. <u> </u> to No. <u> </u> : Substantial Completion: <u>February 16, 2021</u> Ready for Final Payment: <u>March 18, 2021</u> days
Contract Price prior to this Change Order: \$ <u>3,499,000.00</u>	Contract Times prior to this Change Order: Substantial Completion: <u>365</u> Ready for Final Payment: <u>395</u> days or dates
[Increase] [Decrease] of this Change Order: \$ <u>(2,314,923.83)</u>	[Increase] [Decrease] of this Change Order: Substantial Completion: <u>0</u> Ready for Final Payment: <u>0</u> days or dates
Contract Price incorporating this Change Order: \$ <u>1,184,076.17</u>	Contract Times with all approved Change Orders: Substantial Completion: <u>365</u> Ready for Final Payment: <u>395</u> days or dates

RECOMMENDED:		ACCEPTED:		ACCEPTED:	
By: <u>Christina Critas</u>	By: _____	By: <u>[Signature]</u>	By: _____	By: <u>[Signature]</u>	By: _____
Title: <u>Vice President</u>	Title: <u>Mayor</u>	Title: <u>Contractor (Authorized Signature)</u>	Title: _____	Title: <u>Vice President</u>	Title: _____
Date: <u>September 29, 2020</u>	Date: _____	Date: _____	Date: _____	Date: <u>9/29/2020</u>	Date: _____

Approved by Funding Agency (if applicable)

By: _____ Date: _____
Title: _____

SEP 25 2020

RECEIVED



INVOICE

Accounts Payable
City of Lincoln, IL
700 Broadway St
P O Box 509
Lincoln, IL 62656

Invoice 0211036
Project 19000115.00
Invoice Date 09/11/2020
Client ID L10050
Dept CMT.WR.08.SPI
Page 1

CSO Improvement Construction Phase Services

ATTACH PROGRESS REPORT

Professional Services from August 1, 2020 to August 28, 2020

Professional Personnel

	Hours	Rate	Amount	
Project Engineer I	117.00	190.00	22,230.00	
Project Structural Engineer I	38.00	190.00	7,220.00	
Senior Engineer I	47.00	150.00	7,050.00	
Senior Architect I	4.00	150.00	600.00	
Senior Structural Engineer I	46.00	150.00	6,900.00	
Engineer I	2.50	130.00	325.00	
Structural Engineer I	22.00	130.00	2,860.00	
Senior Technician I	1.50	135.00	202.50	
Technician I	20.25	95.00	1,923.75	
Totals	298.25		49,311.25	
Total Labor				49,311.25

Reimbursable Expenses

Travel - Employee Mileage			338.68	
Total Reimbursables			338.68	338.68

Total Billings

	Current	Prior	To-Date	
Total Billings	49,649.93	59,250.42	108,900.35	
Limit			495,000.00	
Remaining			386,099.65	
Total this Invoice				\$49,649.93

Project Summary

Contract Amount	Previous	Current	Project To Date	Remaining	Payments	Outstanding
445,000.00	59,250.42	49,649.93	108,900.35	336,099.65	16,390.90	92,509.45

CRAWFORD, MURPHY & TILLY * ENGINEERS AND CONSULTANTS * 2750 WEST WASHINGTON ST * SPRINGFIELD, IL 62702-3465

Billing Backup

Friday, September 11, 2020

Crawford, Murphy & Tilly, Inc.

Invoice 0211036 Dated 9/11/2020

9:16:46 AM

Professional Personnel

		Hours	Rate	Amount
Project Engineer I				
Brady, Shannon	8/3/2020	3.00	190.00	570.00
Brady, Shannon	8/4/2020	3.00	190.00	570.00
Brady, Shannon	8/5/2020	2.00	190.00	380.00
Brady, Shannon	8/6/2020	2.00	190.00	380.00
Brady, Shannon	8/10/2020	4.00	190.00	760.00
Brady, Shannon	8/11/2020	4.00	190.00	760.00
Brady, Shannon	8/12/2020	4.00	190.00	760.00
Brady, Shannon	8/13/2020	4.00	190.00	760.00
Brady, Shannon	8/17/2020	2.00	190.00	380.00
Brady, Shannon	8/18/2020	2.00	190.00	380.00
Brady, Shannon	8/19/2020	1.00	190.00	190.00
Brady, Shannon	8/20/2020	3.00	190.00	570.00
Brady, Shannon	8/21/2020	1.50	190.00	285.00
Brady, Shannon	8/24/2020	4.00	190.00	760.00
Brady, Shannon	8/25/2020	2.00	190.00	380.00
Brady, Shannon	8/26/2020	4.00	190.00	760.00
Brady, Shannon	8/27/2020	2.00	190.00	380.00
Davis, Nathan	8/7/2020	1.00	190.00	190.00
Davis, Nathan	8/10/2020	.50	190.00	95.00
Davis, Nathan	8/19/2020	1.00	190.00	190.00
Davis, Nathan	8/20/2020	.50	190.00	95.00
Davis, Nathan	8/26/2020	1.50	190.00	285.00
Remmert, Shane	8/3/2020	1.00	190.00	190.00
Remmert, Shane	8/5/2020	.50	190.00	95.00
Remmert, Shane	8/14/2020	1.00	190.00	190.00
Remmert, Shane	8/24/2020	1.00	190.00	190.00
Remmert, Shane	8/26/2020	.50	190.00	95.00
Stumpf, Daniel	8/4/2020	2.00	190.00	380.00
Stumpf, Daniel	8/5/2020	6.00	190.00	1,140.00
Stumpf, Daniel	8/7/2020	7.00	190.00	1,330.00
Stumpf, Daniel	8/11/2020	6.00	190.00	1,140.00
Stumpf, Daniel	8/12/2020	4.00	190.00	760.00
Stumpf, Daniel	8/14/2020	6.00	190.00	1,140.00
Stumpf, Daniel	8/17/2020	2.00	190.00	380.00
Stumpf, Daniel	8/19/2020	8.00	190.00	1,520.00
Stumpf, Daniel	8/20/2020	6.00	190.00	1,140.00
Stumpf, Daniel	8/25/2020	5.00	190.00	950.00
Stumpf, Daniel	8/27/2020	4.00	190.00	760.00

Project	19000115.00	Lincoln CSO Improvements Construction	Invoice	0211036
Stumpf, Daniel		8/28/2020	2.00 190.00	380.00
Weller, Louis		8/28/2020	3.00 190.00	570.00
Project Structural Engineer I				
Fickbohm, Jeffrey		8/17/2020	2.00 190.00	380.00
Fickbohm, Jeffrey		8/18/2020	7.00 190.00	1,330.00
Fickbohm, Jeffrey		8/19/2020	6.00 190.00	1,140.00
Fickbohm, Jeffrey		8/20/2020	.50 190.00	95.00
Fickbohm, Jeffrey		8/21/2020	6.50 190.00	1,235.00
Fickbohm, Jeffrey		8/24/2020	3.00 190.00	570.00
Fickbohm, Jeffrey		8/25/2020	2.00 190.00	380.00
Fickbohm, Jeffrey		8/26/2020	3.00 190.00	570.00
Fickbohm, Jeffrey		8/27/2020	2.00 190.00	380.00
Large, Jeffery		8/26/2020	2.00 190.00	380.00
Large, Jeffery		8/27/2020	4.00 190.00	760.00
Senior Engineer I				
Schmitz, Henry		8/3/2020	4.00 150.00	600.00
Schmitz, Henry		8/5/2020	2.00 150.00	300.00
Schmitz, Henry		8/7/2020	4.00 150.00	600.00
Schmitz, Henry		8/10/2020	6.50 150.00	975.00
Schmitz, Henry		8/11/2020	2.00 150.00	300.00
Schmitz, Henry		8/12/2020	2.00 150.00	300.00
Schmitz, Henry		8/18/2020	1.00 150.00	150.00
Schmitz, Henry		8/19/2020	2.00 150.00	300.00
Schmitz, Henry		8/20/2020	1.00 150.00	150.00
Schmitz, Henry		8/21/2020	6.00 150.00	900.00
Schmitz, Henry		8/23/2020	.50 150.00	75.00
Schmitz, Henry		8/24/2020	6.00 150.00	900.00
Schmitz, Henry		8/25/2020	4.00 150.00	600.00
Schmitz, Henry		8/26/2020	1.00 150.00	150.00
Schmitz, Henry		8/27/2020	4.00 150.00	600.00
Schmitz, Henry		8/28/2020	1.00 150.00	150.00
Senior Architect I				
Frazier, Gregory		8/14/2020	1.50 150.00	225.00
Frazier, Gregory		8/24/2020	1.00 150.00	150.00
Frazier, Gregory		8/27/2020	.50 150.00	75.00
Frazier, Gregory		8/28/2020	1.00 150.00	150.00
Senior Structural Engineer I				
Brent, Jonathan		8/3/2020	5.50 150.00	825.00
Brent, Jonathan		8/4/2020	3.50 150.00	525.00
Brent, Jonathan		8/5/2020	4.00 150.00	600.00
Brent, Jonathan		8/7/2020	.50 150.00	75.00
Brent, Jonathan		8/14/2020	.50 150.00	75.00
Brent, Jonathan		8/17/2020	2.00 150.00	300.00
Brent, Jonathan		8/18/2020	2.50 150.00	375.00
Brent, Jonathan		8/19/2020	3.50 150.00	525.00

Project	19000115.00	Lincoln CSO Improvements Construction	Invoice	0211036
Brent, Jonathan		8/20/2020 5.00 150.00	750.00	
Brent, Jonathan		8/21/2020 .50 150.00	75.00	
Brent, Jonathan		8/22/2020 2.50 150.00	375.00	
Brent, Jonathan		8/23/2020 5.00 150.00	750.00	
Brent, Jonathan		8/24/2020 2.50 150.00	375.00	
Brent, Jonathan		8/25/2020 2.00 150.00	300.00	
Brent, Jonathan		8/26/2020 2.50 150.00	375.00	
Brent, Jonathan		8/27/2020 2.50 150.00	375.00	
Brent, Jonathan		8/28/2020 1.50 150.00	225.00	
Engineer I				
Vangunten, Jacob		8/10/2020 .50 130.00	65.00	
Vangunten, Jacob		8/11/2020 .50 130.00	65.00	
Vangunten, Jacob		8/18/2020 .50 130.00	65.00	
Vangunten, Jacob		8/21/2020 1.00 130.00	130.00	
Structural Engineer I				
Cochran, Derek		8/11/2020 .50 130.00	65.00	
Cochran, Derek		8/12/2020 4.50 130.00	585.00	
Cochran, Derek		8/13/2020 2.00 130.00	260.00	
Cochran, Derek		8/18/2020 8.00 130.00	1,040.00	
Cochran, Derek		8/19/2020 6.00 130.00	780.00	
Cochran, Derek		8/28/2020 1.00 130.00	130.00	
Senior Technician I				
Carey, Craig		8/14/2020 1.50 135.00	202.50	
Technician I				
Langheim, Jennifer		8/7/2020 .50 95.00	47.50	
Langheim, Jennifer		8/10/2020 .25 95.00	23.75	
Langheim, Jennifer		8/12/2020 .25 95.00	23.75	
Langheim, Jennifer		8/17/2020 .25 95.00	23.75	
Langheim, Jennifer		8/18/2020 .25 95.00	23.75	
Langheim, Jennifer		8/19/2020 .25 95.00	23.75	
Langheim, Jennifer		8/20/2020 .25 95.00	23.75	
Langheim, Jennifer		8/24/2020 .25 95.00	23.75	
Langheim, Jennifer		8/26/2020 .25 95.00	23.75	
Langheim, Jennifer		8/27/2020 .25 95.00	23.75	
Marinkovic, Kimberly		8/18/2020 3.00 95.00	285.00	
Marinkovic, Kimberly		8/19/2020 3.00 95.00	285.00	
Marinkovic, Kimberly		8/20/2020 3.00 95.00	285.00	
Marinkovic, Kimberly		8/21/2020 2.00 95.00	190.00	
Marinkovic, Kimberly		8/25/2020 2.00 95.00	190.00	
Marinkovic, Kimberly		8/26/2020 2.00 95.00	190.00	
Marinkovic, Kimberly		8/27/2020 2.50 95.00	237.50	
Totals		298.25	49,311.25	
Total Labor				49,311.25

Reimbursable Expenses

Travel - Employee Mileage

EX 0013933	8/5/2020	Stumpf, Daniel / Construction observation / 68.00 miles @ 0.575	39.10	
EX 0013933	8/7/2020	Stumpf, Daniel / Construction observation / 68.00 miles @ 0.575	39.10	
EX 0013932	8/11/2020	Stumpf, Daniel / Construction observation / 68.00 miles @ 0.575	39.10	
EX 0013932	8/14/2020	Stumpf, Daniel / Construction observation / 68.00 miles @ 0.575	39.10	
EX 0013913	8/14/2020	Carey, Craig / LINCOLN ,IL / 45.00 miles @ 0.575	25.88	
EX 0014138	8/19/2020	Stumpf, Daniel / Construction observation / 68.00 miles @ 0.575	39.10	
EX 0014138	8/20/2020	Stumpf, Daniel / Construction observation / 68.00 miles @ 0.575	39.10	
EX 0014139	8/25/2020	Stumpf, Daniel / Construction observation / 68.00 miles @ 0.575	39.10	
EX 0014139	8/27/2020	Stumpf, Daniel / Construction observation / 68.00 miles @ 0.575	39.10	
Total Reimbursables			338.68	338.68
			Total this Project	\$49,649.93
			Total this Report	\$49,649.93

City of Lincoln
Monthly Progress Report
August 2020

CSO Improvements at WWTP
19000115.00

CMT has been continuing to review shop drawings, answer RFIs and questions as they arise, completed the subconsultant agreement for the lab mitigation, review construction paperwork submitted by contractor. Onsite resident engineering for two days per week. Coordination with WWTP Staff.



CITY CLERK
LINCOLN, ILLINOIS

SEP 25 2020

RECEIVED

INVOICE

Beth Kavelman
City of Lincoln, IL
700 Broadway St
P O Box 509
Lincoln, IL 62656

Invoice 0211066
Project 15000123.00
Invoice Date 09/11/2020
Client ID LI0050
Dept CMT.ST.01.SPI
Page 1

PROFESSIONAL SERVICES FROM AUGUST 1, 2020 TO AUGUST 28, 2020

PRELIMINARY ENGINEERING SERVICES AGREEMENT FOR LAND ACQUISITION SERVICES FOR THE CITY OF LINCOLN FOR 5TH STREET RECONSTRUCTION PER AGREEMENT DATED JUNE 1, 2015 AND AMENDMENT #1 DATED JANUARY 17, 2017 LOGAN COUNTY SECTION #98-00081-00-PV

ATTACH PROGRESS REPORT

	PREVIOUS	CURRENT	PROJ TO DATE
Direct Salaries	37,309.30	2,284.30	39,593.60
Overhead % 136.69	50,998.08	3,122.41	54,120.49
Total Regular Labor Expense	88,307.38	5,406.71	93,714.09
Premium Labor Cost	0.00	0.00	0.00
Total Direct Personnel	88,307.38	5,406.71	93,714.09
Fixed Fee	14,290.88	402.56	14,693.44
Subtotal - Personnel and Fixed Fee	102,598.26	5,809.27	108,407.53
Subconsultant	1,000.00	0.00	1,000.00
Other Reimbursables	2,796.05	301.96	3,098.01
Total Direct Expense	3,796.05	301.96	4,098.01
Invoices Prior to 2/5/2018	280,673.00	0.00	280,673.00
Total Fees Earned	387,067.31	6,111.23	393,178.54
Fees in Excess of Contract	-79,577.41	0.00	-79,577.41
Net Fees Earned	307,489.90	6,111.23	313,601.13
Amount Previously Invoiced			307,489.90
Amount Due This Invoice			6,111.23

Project Summary

Contract Amount	Previous	Current	Project To Date	Remaining	Payments	Outstanding
343,594.00	307,489.90	6,111.23	313,601.13	29,992.87	304,676.58	8,924.55

CRAWFORD, MURPHY & TILLY * ENGINEERS AND CONSULTANTS * 2750 WEST WASHINGTON ST * SPRINGFIELD, IL 62702-3465

(217) 787-8050 * F.E.I.N 37-0844662 * FAX (217) 787-4183

Billing Backup

Friday, September 11, 2020

Crawford, Murphy & Tilly, Inc.

Invoice 0211066 Dated 9/11/2020

12:18:48 PM

Professional Personnel

		Hours	Rate	Amount	OT Prem
Holtrop, Patrick	8/3/2020	1.50	39.92	59.88	
Holtrop, Patrick	8/4/2020	5.00	39.92	199.60	
Holtrop, Patrick	8/6/2020	6.00	39.92	239.52	
Holtrop, Patrick	8/13/2020	1.00	39.92	39.92	
Holtrop, Patrick	8/17/2020	3.50	39.92	139.72	
Holtrop, Patrick	8/21/2020	5.50	39.92	219.56	
Holtrop, Patrick	8/26/2020	4.50	39.92	179.64	
Holtrop, Patrick	8/27/2020	7.50	39.92	299.40	
Holtrop, Patrick	8/28/2020	7.00	39.92	279.44	
Knox, Ambra	8/3/2020	1.00	44.83	44.83	
Knox, Ambra	8/11/2020	.50	44.83	22.42	
Knox, Ambra	8/12/2020	1.00	44.83	44.83	
Knox, Ambra	8/13/2020	.50	44.83	22.42	
Knox, Ambra	8/14/2020	1.00	44.83	44.83	
Knox, Ambra	8/17/2020	.50	44.83	22.38	
Knox, Ambra	8/18/2020	.50	44.83	22.42	
Knox, Ambra	8/19/2020	.50	44.83	22.42	
Knox, Ambra	8/20/2020	.50	44.83	22.42	
Knox, Ambra	8/21/2020	1.00	44.83	44.83	
Knox, Ambra	8/24/2020	2.00	44.83	89.66	
Knox, Ambra	8/25/2020	4.50	44.83	201.74	
Knox, Ambra	8/28/2020	.50	44.83	22.42	
Totals		55.50		2,284.30	
Overhead			136.69%	3,122.41	
Total Regular Labor Expense				5,406.71	
Total Labor					5,406.71

Reimbursable Expenses

Travel - Employee Mileage

EX 0014167	8/25/2020	Knox, Ambra / 84.10 miles @ 0.575	48.36
EX 0014055	8/6/2020	Holtrop, Patrick / Parcel 013 Recording / 64.00 miles @ 0.575	36.80
EX 0014258	8/21/2020	Holtrop, Patrick / Checks/recording/Muck / 64.00 miles @ 0.575	36.80

Misc Job Expense

EX 0014055	8/6/2020	Holtrop, Patrick / Record Documents	90.00
EX 0014258	8/21/2020	Holtrop, Patrick / Record Muck/Arch	90.00

Total Reimbursables 301.96 301.96

Project	15000123.00	Lincoln Illinois Land Acquisition	Invoice	0211066
			Total this Project	\$5,708.67
			Total this Report	\$5,708.67



CITY CLERK
LINCOLN, ILLINOIS

**COST PLUS FIXED FEE
INVOICE**

SEP 11 2020

Invoice No. 74

Date: September 11, 2020

RECEIVED

To: City of Lincoln
Attn: Peggy Bateman, City Clerk

From: Hanson Professional Services Inc.
Firm Address: 1525 South Sixth Street
Springfield, IL 62703

700 Broadway Street
Lincoln, IL 62656

PTB / Item # _____
Route _____
Section _____
Phase _____
Agreement _____
Authorized _____

Project _____
County _____
Job No. _____

Consultant's Job Number

05S2092

Orig: 5/15/06;
Supp #4 1/17/17;
Supp #5 9/16/19

Advertised DBE Goal _____
Current DBE Utilization 10.71% Overhead Rate 158.32%

1) Invoice Period	From: <u>03/22/20</u>	To: <u>09/05/20</u>		
	This Invoice	Previously Invoiced	Earned to Date	Max allowable
2) Maximum Payable		Prev. Inv. Date <u>03/31/20</u>		<u>\$623,501.19</u>
3) Phase I/II Labor		<u>\$474,787.46</u>	<u>\$476,062.92</u>	
Payroll	<u>\$493.75</u>			
Overhead	<u>\$781.71</u>			
4) Phase III Labor		<u>0.00</u>	<u>\$0.00</u>	<u>\$0.00</u>
Payroll	<u>\$0.00</u>			
Overhead	<u>\$0.00</u>			
5) Fixed Fee = 100.0000%	<u>\$0.00</u>	<u>\$42,340.07</u>	<u>\$42,340.07</u>	<u>\$42,340.07</u>
6) Direct Costs Prime	<u>\$0.00</u>	<u>\$34,383.53</u>	<u>\$34,383.53</u>	
7) Services by others DBE (Y/N)				
Prairie Engineers Yes	<u>\$10,621.32</u>	<u>\$55,713.68</u>	<u>\$66,335.00</u> <u>\$0.00</u> <u>\$0.00</u>	<u>\$70,578.00</u>
8) Total invoiced for project including this invoice			<u>\$619,121.52</u>	<u>99.30%</u>
9) Previously Invoiced		<u>\$607,224.74</u>		
10) Payment Due this invoice	<u>\$11,896.78</u>			

I have reviewed the invoice and found it in compliance with "Invoicing Procedure Guide for Project Managers" published on the Preliminary Engineering SharePoint site. The percent of work shown as completed on this invoice matches the attached Progress Report signed by the project engineer.

I certify the costs included in this invoice have been expended and the percent of work shown as completed on this invoice is correct. As the prime consultant, work invoices included in this invoice for work done by others were reviewed and approved.

Approved by IDOT PM: _____ Date: _____

Consultant: Hanson Professional Services Inc.
By / Date: Amy L Essig 9/11/2020
(Name) Amy L Essig
(Title) Corporate Accountant

Checked _____ Date: _____

For Subconsultant's Invoice: Approved By: _____

Prime Consultant _____



Firm Name Hanson Professional Services Inc.

From: 03/22/20 To: 09/05/20

PTB/Item # _____
Route _____
Section _____
County _____
Job No. _____

Invoice No. 74

Item	Max Allowable Rate	Rate	Quantity	Total	Remarks
Overtime Premium (See Personnel Summary)				\$0.00	
Mileage	\$0.575	\$0.575			
Total for period				\$0.00	



Ok to Bill
 05S2092 - 5000
 PWP
 J. Shipp
 8/7/2020

Prairie Engineers, P.C.
 404 N Main St
 Columbia, IL 62236
 217-605-0403

Hanson Professional Services Inc.
 Julie Shipp
 1525 S. Sixth Street
 Springfield, IL 62703

Invoice number 2662
 Date 08/07/2020

Project **29L1401 Fifth Street Road ROW Plats**

For Services Through June 30, 2020.

Fifth Street Road ROW Plats

	Hours	Rate	Billed Amount
Prof Land Surveyor	5.50	140.00	770.00
Project Manager	9.50	175.00	1,662.50
Sr. Engineering Designer	9.50	130.00	1,235.00
Staff Engineer/Surveyor/Scientist	62.00	110.00	6,820.00
Sr. Technician	0.75	90.00	67.50
subtotal	87.25		10,555.00
	Units	Rate	Billed Amount
Title Search Services			200.00
Copies & Reproduction			30.80
subtotal			230.80
Fifth Street Road ROW Plats subtotal			10,785.80

Invoice subtotal	10,785.80
Invoice adjustment	-164.48
Invoice total	10,621.32

MEMORANDUM

TO: Acting Mayor and Council of the City of Lincoln
FROM: Peggy Bateman, City Clerk

MEETING

DATE: September 29, 2020
RE: Employee HSA Contributions for Calendar Year 2021

Background: On February 3, 2020 the City Council voted to increase the city contribution to employees HSA accounts to \$215.00 per month. The Fire Department Union Contract states that they are to receive a \$1,500.00 HSA deductible plan. Since there was such an increase in the premium the Council voted to go with the \$2,800.00 deductible in turn increasing the City contribution to their HSA accounts. This agreement is to expire December 31, 2020. The current renewal came back to be a 5.9% increase, but R.W. Garrett worked with Health Alliance and got it down to a zero increase of premiums.

Outcome: Based on employees at this time the current monthly premium with a \$2,800.00 deductible and \$215.00 monthly HSA City contribution is:
\$42,520.00 monthly premium
\$ 11,825.00 monthly HSA City contribution
\$54,345.00

Based on same number of employees the monthly premium with a \$1,500.00 deductible and HSA City contribution as follows: Police \$115.00 per month, Street Department \$115.00 per month, Fire Department \$110.00, Non-Union employees \$83.34 per month, the cost would be:
\$49,033.00 monthly premium
\$ 6,040.04 monthly HSA contribution
\$55,073.04

Recommendation: The figures above are based on current status. Not knowing if an employee will switch plans at open enrollment, the comparison amounts it presumes to be cheaper on the city to stay with the \$2,800.00 deductible and keep the HSA contribution at \$215.00 per month. At this time each union is discussing their options and will bring it back to the Insurance Advisory Committee.

It should be noted that the City has the option of offering both the \$1,500.00 deductible plan and the \$2,800.00 deductible plan.

I am asking if you would put on the voting session for Monday, October 5, 2020 the following, if a \$2,800.00 deductible is brought forward the City will extend the offer of \$215.00 per month for the HSA City contribution. If a \$1,500.00 deductible is brought forward the city will resort back to the original City HSA contributions, which are Police \$115.00, Street Department \$115.00, Fire Department \$110.00, and Non-Union employees \$83.34 per month.

Social Networking Sites

Participating in social or professional networking sites (including, but not limited to Facebook, MySpace, LinkedIn, Twitter, etc.) and blogging can be excellent ways to develop your personal and professional networks and to engage in business development. Given the reach of the Internet, however, online networking and blogging can also lead to personal and professional embarrassment and other negative ramifications for you and the City.

Employees who maintain personal web pages and web sites, including but not limited to Facebook, YouTube, Instagram, LinkedIn, Twitter, etc., shall not post information on such sites that would constitute a violation of the personnel policies of the City if expressed or published using any other medium or in any other manner. The posting of words, phrases, photographs, images or any kind of information on a personal web site may be phrases, photographs, images or information that adversely reflects on the employee's fitness for duty or constitutes a violation of the personnel policies of the City. This policy was created for all employees who participate in on-line social and professional forums, whether at home or in the office. This Policy is in addition to (i.e., it does not replace) the City's existing policies, including the City's policies prohibiting discrimination and harassment, and our electronic communications / monitoring policy.

Employees shall not post speech that negatively impacts the City. Employees may express themselves as private citizens on social media sites as long as employees do not:

1. Make, share or comment on any posting that includes harassment, threats of violence, or similar inappropriate conduct.
2. Make, share or comment of any posting that, ridicules, maligns, disparages, negative connotations, or disrespect toward any race, religion, sex, gender, sexual orientation, nationality, or any other protected class of individuals. (Protected class as defined in the American With Disabilities Act)

Employees are responsible for the content of their social media accounts. Employees shall make reasonable efforts to monitor their accounts so that postings made by others on their accounts conform to this policy. If an employee decides to utilize social media then they are aware of the following:

1. Employees who utilize social media and choose to identify themselves as employees of the City are strongly encouraged to state explicitly, clearly, and in a prominent place on the site that their views are their own and not those of the City or of any person or organization affiliated or doing business with the City.
2. Employees may not use the City's logo or trademarks or the name, logo or trademarks of any business partner, supplier, vendor, affiliate, or subsidiary on any personal blogs or other online sites unless their use is sponsored or otherwise sanctioned, approved, or maintained by the City.
3. Employees should abide by the City's Electronic Communication and Email Policy concerning personal use of the City's computer and related equipment.

4. The City reserves the right to monitor employees' public use of social media including but not limited to statements/comments posted on the internet, in blogs and other types of openly accessible forums, diaries, and personal and business discussion forums.
5. Employees should have no expectation of privacy while using City equipment and facilities for any purpose, including the use of social media. The City reserves the right to monitor, review, and block content that violates the City's rules and guidelines.

Clients, partners, suppliers and/or employees should not be cited or referenced without their approval. Sharing confidential information, even unintentionally, can result in legal action against employees and/or the City. Employees should not harass, threaten, libel, malign, defame, disparage or discriminate against colleagues, customers, competitors or anyone else. Employees should not use personal insults or obscenities, or engage in conduct that would not be acceptable in a professional environment.

Work issues are best addressed at work.

While it may be tempting to seek advice or complain about work-related problems online, it is more appropriate (and more productive) to address them in an appropriate setting at work. Where no policy or guideline exists, employees are expected to use their professional judgment and take the most prudent action possible. If an employee is uncertain about the appropriateness of a social networking posting, he should check with his supervisor.

If the posts on social networking mention the City, its products or services, employees, customers, and/or competitors, it should be made clear the employment relationship with the City and that the views posted are the employees alone and do not represent the views of the City. Unless given written consent, employees may not use the City's logo or trademarks on personal posts. Social networking activities should not interfere with duties at work. The City monitors its facilities to ensure compliance with this restriction. All postings on social networking must comply with the City's confidentiality and disclosure of proprietary information policies. If an employee is unsure about the confidential nature of information being considered for posting, consult with the supervisor. Comply with copyright laws, and cite or reference sources accurately. Do not link to the City's website or post City material on a social networking site(s) without written permission obtained from the City Administrator. Violation of this policy may lead to discipline up to and including the immediate termination of employment.

PANHANDLING

**SAY NO TO
PANHANDLING**



**CONTRIBUTE TO
THE SOLUTION**

GIVE TO LOCAL CHARITIES

MINUTES of a regular public meeting of the City Council of the City of Lincoln, Logan County, Illinois, held in the Council Chambers at City Hall, 700 Broadway Street, Lincoln, Illinois at 7:00 P.M. on the 5th day of October, 2020.

* * *

The Mayor called the meeting to order and directed the City Clerk to call the roll.

Upon roll call, _____, the Mayor, and the following Aldermen at said location answered present: _____

The following Aldermen were allowed by a majority of the members of the City Council in accordance with and to the extent allowed by rules adopted by the City Council to attend the meeting by video or audio conference: _____

No Alderman was not permitted to attend the meeting by video or audio conference.

The following Aldermen were absent and did not participate in the meeting in any manner or to any extent whatsoever: _____

The Mayor announced that the City Council would next consider the adoption of an ordinance providing for the issue of not to exceed \$1,915,000 Taxable General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020, of the City, and for the levy of a direct annual tax sufficient to pay the principal and interest on said Bonds.

Whereupon the City Clerk presented and read by title an ordinance as follows, a copy of which was provided to each member of the City Council prior to said meeting and to everyone in attendance at said meeting who requested a copy:

ORDINANCE NO. _____

AN ORDINANCE AUTHORIZING THE ISSUANCE OF TAXABLE GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020, OF THE CITY OF LINCOLN, LOGAN COUNTY, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$1,915,000 FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING OBLIGATIONS OF THE CITY AND PAYING FOR COSTS RELATED THERETO.

WHEREAS, the City of Lincoln, Logan County, Illinois, (the “**City**”) is a duly organized and existing unit of local government created under the provisions of the laws of the State of Illinois, and is now operating under the provisions of the Illinois Municipal Code (the “**Municipal Code**”), and having the powers, objects and purposes provided by said Municipal Code; and

WHEREAS, the City Council of the City (the “**Corporate Authorities**”) has determined that it is necessary to (i) currently refund the City’s outstanding General Obligation Bonds (Alternate Revenue Source), Series 2014 (the “**Prior Bonds**”), which were issued to finance certain improvements to streets, curbs and sidewalks and rehabilitate, reconstruct, repair or remodel existing public and private buildings within the Central Business Tax Increment Financing District of the City (the “**Prior Project**”) and (ii) pay certain costs of issuance of the Bonds (as such term is hereinafter defined), all for the benefit of the inhabitants of the City (the “**Refunding**”); and

WHEREAS, the estimated cost of the Refunding, including legal, financial, bond discount, printing and publication costs, capitalized interest, and other expenses (collectively, the “**Costs**”), is not to exceed \$1,915,000, and there are insufficient funds on hand and lawfully available to pay such costs; and

WHEREAS, it is necessary for the best interests of the City that the Refunding be completed, and in order to raise funds required for such purpose it will be necessary for the City to borrow an aggregate principal amount of not to exceed \$1,915,000 and in evidence thereof to issue alternate bonds, being general obligation bonds payable from (i) collections distributed to the City from those incremental property taxes derived from the TIF District (“**TIF Revenues**”), and (ii) collections of the simplified telecommunications taxes imposed by the City pursuant to the Simplified Municipal Telecommunications Tax Act of the Illinois Municipal Code, as amended, or substitute taxes as thereafter provided by the State of Illinois in the future (“**Telecommunication Taxes**,” and together with the TIF Revenues, the “**Pledged Revenues**”); and

WHEREAS, if the above-mentioned revenue sources are insufficient to pay the principal of and interest on the Bonds, ad valorem property taxes upon all taxable property in the City without limitation as to rate or amount (the “**Pledged Taxes**”) are authorized to be extended to pay the principal of and interest on the bonds, in an aggregate principal amount not to exceed \$1,915,000 in accordance with the Act; and

WHEREAS, the City has insufficient funds to pay the costs of refunding the Prior Bonds and, therefore, must borrow money and issue one or more series of alternate bonds under this ordinance, from time to time, in evidence thereof in the aggregate principal amounts as herein provided for such purpose; and

WHEREAS, the Corporate Authorities are now authorized to issue alternate bonds in an aggregate amount not to exceed \$1,915,000 in accordance with the provisions of the Act, and the Corporate Authorities hereby determine that it is necessary and desirable that the bonds so authorized be issued at this time; and

WHEREAS, the City shall set forth the term of the Bonds in the Bond Order as hereinafter defined; and

WHEREAS, such determination is supported by the most recent audit of the City (the “**Audit**”), which Audit has previously been presented to the Corporate Authorities and is currently on file with the City Clerk or by a report prepared by a nationally recognized feasibility consultant or independent accountant approved by the Mayor and who was not otherwise involved in the Prior Project pursuant to the Bond Order;

WHEREAS, pursuant to the offering of the Bonds (as defined in Section 1) for negotiated sale and the related Preliminary Official Statement (the “**Preliminary Official Statement**”, which when supplemented and completed is to constitute a final “**Official Statement**”), the City has determined to accept the Bond Purchase Agreement (which when executed and delivered each shall constitute a “**Purchase Agreement**”) submitted by Bernardi Securities, Inc., of Chicago, Illinois (the “**Underwriter**”), with respect to which the City will execute a Continuing Disclosure Undertaking (the “**Undertaking**”) under Rule 15c2-12 of the Securities and Exchange Commission (“**Rule 15c2-12**”); and

WHEREAS, for convenience of reference only this ordinance is divided into numbered sections with headings, which shall not define or limit the provisions hereof, as follows:

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NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF LINCOLN, LOGAN COUNTY, ILLINOIS, as follows:

Section 1. Definitions. Certain words and terms used in this ordinance shall have the meanings given them herein, including above in the recitals in the preamble hereto, and the meanings given them in this Section 1, unless the context or use clearly indicates another or different meaning is intended. Certain definitions are as follows:

“**Act**” means, collectively and as applicable, the Local Government Debt Reform Act (Section 350/1 *et seq.* of Chapter 30 (and particularly Section 350/15 thereof concerning alternate bonds) (the “**Debt Reform Act**”) of the Illinois Compiled Statutes, as supplemented and amended, and the Illinois Municipal Code (65 ILCS 5/1-1-1 *et seq.*), the Registered Bond Act, the Illinois Bond Replacement Act and the Bond Authorization Act.

“**Alternate Bonds**” means “**alternate bonds**” as described in Section 15 of the Debt Reform Act (Section 350/15 of Chapter 30 of the Illinois Compiled Statutes), and includes expressly the Bonds.

“**BDSF**” or “**bona fide debt service fund**” means a fund, which may include proceeds of an issue, that (1) is used primarily to achieve a proper matching of revenues with principal and interest payments within each bond year (i.e. each December 2 to December 1 annual period); and (2) is depleted at least once each bond year, except for a reasonable carryover amount not to exceed the greater of: (i) the earnings on the fund for the immediately preceding bond year; or (ii) one-twelfth of the principal and interest payments on the issue for the immediately preceding bond year.

“**Bond**” or “**Bonds**” means, the City’s Taxable General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020, as authorized to be issued by this ordinance, as supplemented and amended.

“**Bond Order**” means one or more certificates signed by the Mayor, and attested by the City Clerk and under the seal of the City, setting forth and specifying details for the Bonds, including, as the case may be, but not limited to, identification of a Policy and an Insurer, if any, book-entry only registration, specification of Pledged Taxes, final interest rates, final maturity schedules, optional and mandatory redemption provisions, reoffering premium, original issue discount (“**OID**”) status, designation of a Bond Registrar, Paying Agent or other fiscal agent,

and designation of series subject to not exceeding the specified aggregate principal amount for the Bonds.

“Bond Year” means each annual period of December 2 to the next December 1, for the Bonds, subject to such lawful elections as the City may make.

“City” means the City of Lincoln, Logan County, Illinois.

“Corporate Authorities” means the City Council of the City.

“Depository” means a securities depository with respect to Bonds subject to global book entry registration, initially The Depository Trust Company (**“DTC”**), New York, New York.

“Undertaking” means the City’s Continuing Disclosure Undertaking under Rule 15c2-12 related to the Bonds.

“Fiscal Year” means the twelve-month period beginning on May 1 of the calendar year and ending on the succeeding April 30.

“Insurer” means, if any, the issuer of a Policy securing payment of one or more series of Bonds.

“Outstanding”, when used with reference to any referenced obligation, means any referenced obligation which is outstanding and unpaid; provided, however, such term shall not include obligations: (i) which have matured and for which moneys are on deposit with proper paying agents, or are otherwise properly available, sufficient to pay all principal and interest thereof, or (ii) the provision for payment of which has been made by the City by the deposit in an irrevocable trust or escrow of funds of direct, full faith and credit non-callable obligations of the United States of America, the principal and interest of which will be sufficient to pay at maturity or as called for redemption all the principal of and applicable premium on such obligations.

“Parity Bonds” means bonds or any other obligations, if any, which share ratably and equally in the applicable Pledged Revenues, as set forth and provided for in any such ordinance authorizing the issuance of any such Parity Bonds.

“Pledged Revenues” means (i) collections distributed to the City from those incremental property taxes derived from the TIF District, and (ii) collections of the simplified telecommunications taxes imposed by the City pursuant to the Simplified Municipal Telecommunications Tax Act of the Illinois Municipal Code, as amended, or substitute taxes as thereafter provided by the State of Illinois in the future.

“Pledged Taxes” means the Taxes authorized to be levied in Section 11 to secure and pay the Bonds.

“Purchase Agreement” means the Bond Purchase Agreement with the Underwriter for the purchase of Bonds, which upon acceptance and execution by the City and the Underwriter constitutes the Purchase Agreement for the applicable Bonds.

“**Qualified Investments**” means legal investments of the City under applicable law, limited and restricted with respect to any applicable Insurer’s Policy.

“**Revenue Source**” means the TIF Revenues and Telecommunication Taxes.

“**Rule 15c2-12**” means Rule 15c2-12 of the Securities and Exchange Commission.

“**Telecommunication Taxes**” shall have the meaning above in the recitals to this ordinance.

“**TIF Revenues**” shall have the meaning above in the recitals to this ordinance.

“**Underwriter**” means Bernardi Securities, Inc., Chicago, Illinois, the underwriter in connection with the Bonds identified in the preamble to this ordinance.

Section 2. Preambles, Authority and Purpose. The Corporate Authorities hereby find that all the recitals contained in the preamble and recitals to this ordinance are true, complete and correct, and hereby incorporate them into this ordinance by this reference thereto. This ordinance is adopted pursuant to the Constitution and applicable laws of the State of Illinois, including the Act, for the purpose of paying all or a portion of the costs of refunding the Prior Bonds and costs of issuance of the Bonds. The Corporate Authorities hereby determine the period of usefulness of the Project to be not less than twenty (20) years from the expected date of delivery of the Bonds.

Section 3. Authorization and Terms of Bonds. To meet all or a part of the estimated costs of refunding the Prior Bonds, there is hereby appropriated each applicable sum to be derived from the proceeds of the Bonds. For the purpose of financing such appropriations, the Bonds of the City shall be issued and sold from time to time in the aggregate principal amount set forth herein, shall be designated “**Taxable General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020**” (\$1,915,000 maximum aggregate principal amount), and shall be issuable in the denominations of \$5,000 each or any authorized integral multiple thereof.

(a) **General Terms.** The Bonds series shall be numbered consecutively from R-1 upwards in order of their issuance and may bear such identifying numbers or letters as shall be useful to facilitate the registration, transfer and exchange of the Bonds. As set forth in an order to authenticate the Bonds, each Bond shall be dated as of or before the date or dates of the issuance and sale thereof and acceptable to the Underwriter. Subject to the applicable Bond Order, the Bonds of each series are hereby authorized to bear interest at a rate not to exceed 5.00% and mature in the principal amount on December 1 of each of the years (subject to redemption, as the case may be), not to exceed \$175,000 for any year commencing not before 2020 and ending not later than 2034, as shall be specified in a Bond Order.

Each Bond shall bear interest from its date, or from the most recent interest payment date to which interest has been paid, computed on the basis of a 360-day year consisting of twelve 30-day months, and payable in lawful money of the United States of America semiannually on each June 1 and December 1, commencing on the date set forth in the Bond Order, at the rates percent

per annum as shall be specified in the Bond Order. The principal of and premium, if any, on the Bonds shall be payable in lawful money of the United States of America upon presentation and surrender thereof at the designated payment office of the financial institution designated in the Bond Order to act as the Paying Agent for the Bonds (including its successors, the “**Paying Agent**”). Interest on the Bonds shall be payable on each interest payment date to the registered owners of record appearing on the registration books maintained by the financial institution designated in the Bond Order to act as the Bond Registrar on behalf of the City for such purpose (including its successors, the “**Bond Registrar**”), at the designated corporate trust office of the Bond Registrar as of the close of business on the fifteenth (15th) day (whether or not a business day) of the calendar month next preceding the applicable interest payment date. Interest on the Bonds shall be paid by check or draft mailed by the Paying Agent to such registered owners at their addresses appearing on the registration books.

(b) **Redemption.** The Bonds are subject to redemption as follows:

(i) **Optional Redemption.** Bonds maturing on and after December 1 of the year specified in a Bond Order may be subject to optional redemption prior to maturity on and after the date specified in a Bond Order, in whole or in part on any date, in any order of specified maturity (but in inverse order if none is specified), at a redemption price of par, plus accrued interest to the date fixed for redemption, and otherwise are not subject to call for optional redemption prior to maturity.

(ii) **Mandatory Sinking Fund Redemption.** The Bonds may be subject to mandatory sinking fund redemption, if needed, as determined in the Bond Order.

(iii) **Procedure.** The City covenants that it will redeem Bonds pursuant to the redemption provisions applicable to such Bonds. Proper provision for redemption having been made, the City covenants that the Bonds so selected for redemption shall be payable as at maturity.

The City shall, at least 45 days prior to an optional redemption date (unless a shorter time shall be satisfactory to the Bond Registrar), notify the Bond Registrar of any optional redemption date and of the principal amount of Bonds to be redeemed. In the event that less than all of the Bonds of a particular series or maturity are called for redemption as aforesaid, as necessary, the particular Bonds or portions of Bonds to be redeemed shall be selected not more than sixty (60) days or less than thirty (30) days prior to the redemption date by the Bond Registrar by such method as the Bond Registrar shall deem fair and appropriate; provided, that such lottery shall provide for the selection for redemption of Bonds or portions thereof so that any \$5,000 Bond or \$5,000 portion of a Bond shall be as likely to be called for redemption as any other such \$5,000 Bond or \$5,000 portion. The Bond Registrar shall promptly notify the City in writing of the Bonds or portions of Bonds selected for redemption and, in the case of any Bond selected for partial redemption, the principal amount thereof to be redeemed.

Unless waived by the registered owner of Bonds to be redeemed, presentment for payment being conclusively such a waiver, notice of any such redemption shall be given by the Bond Registrar on behalf of the City by mailing the redemption notice by first class mail not less than thirty (30) days and not more than sixty (60) days prior to the date fixed for redemption to

each registered owner of the Bond or Bonds to be redeemed at the address shown on the Bond Register or at such other address as is furnished in writing by each such registered owner to the Bond Registrar.

All notices of redemption shall include at least the information as follows: (1) the identification of the particular Bonds (and related series) to be redeemed; (2) the redemption date; (3) the redemption price; (4) if less than all of the Bonds of a particular maturity are to be redeemed, the identification numbers and maturities (and, in the case of partial redemption of any Bond, the respective principal amounts) of the Bonds to be redeemed; (5) a statement that on the redemption date the redemption price will become due and payable upon each such Bond or portion thereof called for redemption and that interest thereon shall cease to accrue from and after such date; and (6) the place where such Bonds are to be surrendered for payment of the redemption price, which place of payment shall be the designated payment office of the Paying Agent.

Prior to any redemption date, the City shall deposit with the Paying Agent an amount of money sufficient to pay the redemption price of all the Bonds or portions of Bonds which are to be redeemed on that date.

Notice of redemption having been given as aforesaid, the Bonds or portions of Bonds so to be redeemed shall, on the redemption date, become due and payable at the redemption price therein specified, together with accrued interest, and from and after such date (unless the City shall default in the payment of the redemption price) such Bonds or portions of Bonds shall cease to bear interest. Neither the failure to mail such redemption notice nor any defect in any notice so mailed to any particular registered owner of a Bond shall affect the sufficiency of such notice with respect to any other registered owner. Notice having been properly given, failure of a registered owner of a Bond to receive such notice shall not be deemed to invalidate, limit or delay the effect of the notice or the redemption action described in the notice. Such notice may be waived in writing by a registered owner of a Bond, either before or after the event, and such waiver shall be the equivalent of such notice. Waivers of notice shall be filed with the Bond Registrar, but such filing shall not be a condition precedent to the validity of any action taken in reliance upon such waiver.

Upon surrender of such Bonds for redemption in accordance with such notice, such Bonds shall be paid from available funds therefor by the Paying Agent at the redemption price. Interest due on or prior to the redemption date shall be payable as herein provided for payment of interest. Upon surrender for the partial redemption of any Bond, there shall be prepared for the registered owner a new Bond or Bonds of the same maturity in the amount of the unpaid principal.

If any Bond or portion of Bond called for redemption shall not be so paid upon surrender thereof for redemption, the principal, and premium, if any, shall, until paid, bear interest from the redemption date at the rate borne by the Bond or portion of Bond so called for redemption. All Bonds which have been redeemed shall be marked cancelled by the Bond Registrar and shall not be reissued.

Upon the payment of the redemption price of Bonds being redeemed, each check or other transfer of funds issued for such purpose shall identify the series and the Bond or Bonds, or portion thereof, being redeemed with the proceeds of such check or other transfer.

Section 4. Registration of Bonds and Book-Entry. The Bonds shall be negotiable, subject to the provisions for registration of transfer contained herein and related to book-entry only registration.

(a) **General.** This subsection (a) is subject to the provisions of subsection (b) concerning book-entry only provisions. The City shall cause books (as applicable to each series, the “**Bond Register**”) for the registration and for the transfer of the Bonds as provided in this ordinance to be kept at the designated payment office of the Bond Registrar, which is hereby constituted and appointed the Bond Registrar of the City. The City is authorized to prepare, and the Bond Registrar shall keep custody of, multiple Bond blanks executed by the City for use in the issuance from time to time of the Bonds and in the transfer and exchange of Bonds.

Upon surrender for transfer of any Bond at the principal payment office of the Bond Registrar, duly endorsed by, or accompanied by a written instrument or instruments of transfer in form satisfactory to the Bond Registrar and duly executed by the registered owner or such owners attorney duly authorized in writing, the City shall execute and the Bond Registrar shall authenticate, date and deliver in the name of the transferee or transferees a new fully registered Bond or Bonds of the same series and maturity of authorized denominations, for a like aggregate principal amount. Any fully registered Bond or Bonds may be exchanged at the office of the Bond Registrar for a like aggregate principal amount of Bond or Bonds of the same series and maturity of other authorized denominations. The execution by the City of any fully registered Bond shall constitute full and due authorization of such Bond, and the Bond Registrar shall thereby be authorized to authenticate, date and deliver such Bond.

The Bond Registrar shall not be required to transfer or exchange any Bond during the period from the fifteenth (15th) day of the calendar month next preceding any interest payment date on such Bond and ending on such interest payment date, nor to transfer or exchange any Bond after notice calling such Bond for prepayment has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of prepayment and redemption of any Bonds.

The person in whose name any Bond shall be registered on the Bond Register shall be deemed and regarded as the absolute owner thereof for all purposes, and payment of the principal of, premium (if any) or interest on any Bond shall be made only to or upon the order of the registered owner thereof or such registered owners legal representative. All such payments shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid.

No service charge shall be made for any transfer or exchange of Bonds, but the City or the Bond Registrar may require payment of a sum sufficient to cover any tax or other governmental charge that may be imposed in connection with any transfer or exchange of Bonds exchanged in the case of the issuance of a Bond or Bonds for the outstanding portion of a Bond surrendered for redemption. In the event any registered owner fails to provide a correct taxpayer identification number to the Paying Agent, the Paying Agent may make a charge against such

registered owner sufficient to pay any governmental charge required to be paid as a result of such failure. In compliance with Section 3406 of the Code, such amount may be deducted by the Paying Agent from amounts otherwise payable to such registered owner hereunder or under the Bonds.

The Mayor, City Clerk or City Treasurer may, in his or her discretion at any time, designate a bank with trust powers or trust company, duly authorized to do business as a bond registrar, paying agent, or both, to act in one or both such capacities hereunder, in the event the Mayor, City Clerk or City Treasurer shall determine it to be advisable. Notice shall be given to the registered owners of any such designation in the same manner, as near as may be practicable, as for a notice of redemption of Bonds, and as if the date of such successor taking up its duties were the redemption date.

(b) **Book-Entry-Only Provisions.** Unless otherwise set forth in a Bond Order, the Bonds shall be issued in the form of a separate single fully registered Bond of each series for each of the maturities of the Bonds. Upon initial issuance, the ownership of each such Bond shall be registered in the Bond Register therefor in a street name (initially “Cede & Co.” for DTC) of the Depository, or any successor thereto, as nominee of the Depository. As necessary, the outstanding Bonds from time to time may be registered in the Bond Register in a street name, as nominee of the Depository. If not already done and effective, the Mayor or City Clerk or City Treasurer is authorized to execute and deliver on behalf of the City such letters to or agreements with the Depository as shall be necessary to effectuate such book-entry system (any such letter or agreement being referred to herein as the “**Representation Letter**”). Without limiting the generality of the authority given to the Mayor, City Clerk or City Treasurer with respect to entering into such Representation Letter, it may contain provisions relating to (a) payment procedures, (b) transfers of the Bonds or of beneficial interest therein, (c) redemption notices and procedures unique to the Depository, (d) additional notices or communications, and (e) amendment from time to time to conform with changing customs and practices with respect to securities industry transfer and payment practices.

With respect to Bonds registered in the Bond Register in the name of a nominee of the Depository, the City and the Bond Registrar shall have no responsibility or obligation to any broker-dealer, bank or other financial institution for which the Depository holds Bonds from time to time as securities depository (each such broker-dealer, bank or other financial institution being referred to herein as a “**Depository Participant**”) or to any person on behalf of whom such a Depository Participant or an Indirect Participant holds an interest in the Bonds (an “**indirect participant**” or a “**beneficial owner**”). Without limiting the meaning of the foregoing, the City and the Bond Registrar or Paying Agent shall have no responsibility or obligation with respect to (a) the accuracy of the records of the Depository, the nominee, or any Depository Participant, Indirect Participant or Beneficial Owner, with respect to any ownership interest in the Bonds, (b) the delivery to any Depository Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any notice with respect to the Bonds, including any notice of redemption, or (c) the payment to any Depository Participant or any other person, other than a registered owner of a Bond as shown in the Bond Register, of any amount with respect to principal of or interest on the Bonds.

As long as the Bonds are held in a book-entry-only system, no person other than the nominee of the Depository, or any successor thereto, as nominee for the Depository, shall receive a Bond certificate with respect to any Bonds. Upon delivery by the Depository to the Bond Registrar of written notice to the effect that the Depository has determined to substitute a new nominee in place of the prior nominee, and subject to the provisions hereof with respect to the payment of interest to the registered owners of Bonds as of the close of business on the fifteenth (15th) day (whether or not a business day) of the calendar month next preceding the applicable interest payment date, the reference herein to nominee in this ordinance shall refer to such new nominee of the Depository.

In the event that (a) the City determines that the Depository is incapable of discharging its responsibilities described herein and in the Representation Letter, (b) the agreement among the City, the Bond Registrar, the Paying Agent and the Depository evidenced by the Representation Letter shall be terminated for any reason or (c) the City determines that it is in the best interests of the beneficial owners of the Bonds that they be able to obtain certificated Bonds, the City shall notify the Depository and the Depository Participants of the availability of Bond certificates, and the Bonds shall no longer be restricted to being registered in the Bond Register in the name of a nominee of the Depository. At that time, the City may determine that the Bonds shall be registered in the name of and deposited with a successor depository operating a book-entry system, as may be acceptable to the City, or such depository's agent or designee, and if the City does not select such alternate book-entry system, then the Bonds may be registered in whatever name or names registered owners of Bonds transferring or exchanging Bonds shall designate, in accordance with the provisions hereof. Notwithstanding any other provision of this ordinance to the contrary, so long as any Bond is registered in the name of a nominee of the Depository, all payments with respect to principal of and interest on such Bond and all notices with respect to such Bond shall be made and given, respectively, in the manner provided in the Representation Letter.

Section 5. Execution and Authentication. Each Bond shall be executed in the name of the City by the manual or authorized facsimile signature of its Mayor and the corporate seal of the City, or a facsimile thereof, shall be thereunto affixed, impressed or otherwise reproduced or placed thereon and attested by the manual or authorized facsimile signature of its City Clerk. Temporary Bonds, in lieu of or preliminary to the availability of Bonds in definitive form, shall be and are hereby authorized and approved. Typewritten Bonds are authorized in the event Section 4(b) applies.

In case any officer whose signature, or a facsimile of whose signature, shall appear on any Bond shall cease to hold such office before the issuance of such Bond, such Bond shall nevertheless be valid and sufficient for all purposes, the same as if the person whose signature, or a facsimile thereof, appears on such Bond had not ceased to hold such office. Any Bond may be signed, sealed or attested on behalf of the City by any person who, on the date of such act, shall hold the proper office, notwithstanding that at the date of such Bond such person may not hold such office. No recourse shall be had for the payment of any Bonds against any member of the Corporate Authorities or any officer or employee of the City (past, present or future) who executes the Bonds, or on any other basis.

Each Bond shall bear thereon a certificate of authentication executed manually by the Bond Registrar. No Bond shall be entitled to any right or benefit under this ordinance or shall be valid or obligatory for any purpose until such certificate of authentication shall have been duly executed by the Bond Registrar. Such certificate of authentication shall have been duly executed by the Bond Registrar by manual signature, and such certificate of authentication upon any such Bond shall be conclusive evidence that such Bond has been authenticated and delivered under this ordinance. The certificate of authentication on any Bond shall be deemed to have been executed by the Bond Registrar if signed by an authorized officer or signer for the Bond Registrar, but it shall not be necessary that the same signer or officer sign the certificate of authentication on all of the Bonds issued hereunder.

Section 6. Transfer, Exchange and Registration. Each Bond shall be transferable only upon the registration books maintained by the Bond Registrar on behalf of the City for that purpose at the principal office of the Bond Registrar, by the registered owner thereof in person or by such registered owners attorney duly authorized in writing upon surrender thereof together with a written instrument of transfer satisfactory to the Bond Registrar and duly executed by the registered owner or such registered owners duly authorized attorney. Upon the surrender for transfer of any such Bond, the City shall execute and the Bond Registrar shall authenticate and deliver a new Bond or Bonds registered in the name of the transferee of the same aggregate principal amount, maturity and interest rate as the surrendered Bond. Bonds, upon surrender thereof at the principal office of the Bond Registrar, with a written instrument satisfactory to the Bond Registrar, duly executed by the registered owner or such registered owners attorney duly authorized in writing, may be exchanged for an equal aggregate principal amount of Bonds of the same maturity and interest rate and of the denomination of \$5,000 or any authorized integral multiple thereof, less previous retirements.

For every such exchange or registration of transfer of Bonds, the City or the Bond Registrar may make a charge sufficient to reimburse it for any tax, fee or other governmental charge required to be paid with respect to such exchange or transfer, which sum or sums shall be paid by the person requesting such exchange or transfer as a condition precedent to the exercise of the privilege of making such exchange or transfer. No other charge shall be made for the privilege of making such transfer or exchange. The provisions of the Illinois Bond Replacement Act shall govern the replacement of lost, destroyed or defaced Bonds.

The City, the Paying Agent and the Bond Registrar may deem and treat the person in whose name any Bond shall be registered upon the registration books as the absolute owner of such Bond, whether such Bond shall be overdue or not, for the purpose of receiving payment of, or on account of, the principal of, premium, if any, or interest thereon and for all other purposes whatsoever, and all such payments so made to any such registered owner or upon such registered owners order shall be valid and effectual to satisfy and discharge the liability upon such Bond to the extent of the sum or sums so paid, and neither the City nor the Paying Agent or the Bond Registrar shall be affected by any notice to the contrary.

Section 7. Bond Registrar and Paying Agent. The Bond Registrar and Paying Agent with respect to this ordinance and the Bonds shall be such entity as is provided in the Bond Order. The City covenants that it shall at all times retain a Bond Registrar and Paying Agent with respect to the Bonds and shall cause to be maintained at the designated office of such

Bond Registrar a place where Bonds may be presented for registration of transfer or exchange, that it will maintain at the designated payment office of the Paying Agent a place where Bonds may be presented for payment, that it shall require that the Bond Registrar maintain proper registration books and that it shall require the Bond Registrar and Paying Agent to perform the other duties and obligations imposed upon each of them by this ordinance in a manner consistent with the standards, customs and practices concerning municipal securities. The City may enter into appropriate agreements with any Bond Registrar and any Paying Agent in connection with the foregoing, including as follows:

(a) to act as Bond Registrar, authenticating agent, Paying Agent and transfer agent as provided herein;

(b) to maintain a list in the Bond Register of the registered owners of the Bonds as set forth herein and to furnish such list to the City upon request, but otherwise to keep such list confidential;

(c) to cancel and/or destroy Bonds which have been paid at maturity or submitted for exchange or transfer;

(d) to give notices of redemption of Bonds to be redeemed;

(e) to furnish the City at least annually a certificate with respect to Bonds cancelled and/or destroyed; and

(f) to furnish the City at least annually an audit confirmation of Bonds paid, Bonds outstanding and payments made with respect to interest on the Bonds.

In any event, the Bond Registrar and Paying Agent shall comply with (a) - (f) above.

The Bond Registrar and Paying Agent shall signify their acceptances of the duties and obligations imposed upon them by this ordinance. The Bond Registrar by executing the certificate of authentication on any Bond shall be deemed to have certified to the City that it has all requisite power to accept, and has accepted, such duties and obligations, including in the case of the Paying Agent, not only with respect to the Bond so authenticated but with respect to all of the Bonds. The Bond Registrar and Paying Agent are the agents of the City for such purposes and shall not be liable in connection with the performance of their respective duties except for their own negligence or default. The Bond Registrar shall, however, be responsible for any representation in its certificate of authentication on the Bonds.

The City may remove the Bond Registrar or Paying Agent at any time. In case at any time the Bond Registrar or Paying Agent shall resign (such resignation to not be effective until a successor has accepted such role) or shall be removed or shall become incapable of acting, or shall be adjudged a bankrupt or insolvent, or if a receiver, liquidator or conservator of the Bond Registrar or Paying Agent, or of its property, shall be appointed, or if any public officer shall take charge or control of the Bond Registrar or Paying Agent or of their respective properties or affairs, the City covenants and agrees that it will thereupon appoint a successor Bond Registrar or Paying Agent, as the case may be. The City shall mail or cause to be mailed notice of any

such appointment made by it to each registered owner of Bonds within twenty (20) days after such appointment. Any Bond Registrar or any Paying Agent appointed under the provisions of this Section 7 shall be a bank, trust company or other qualified professional with respect to such matters, authorized to exercise such functions in the State of Illinois.

The City shall provide to the Bond Registrar and Paying Agent a copy of any amendment to this ordinance or in connection with the Bonds.

Section 8. Alternate Bonds; General Obligations. The Bonds are and constitute Alternate Bonds under the Debt Reform Act, anticipated to be payable from applicable Pledged Revenues. The Bonds of each such series, regardless of the date or dates of their issuance, are on parity with each other within such series and shall share equally and ratably as to payment in the Pledged Revenues applicable to the Bonds. Under and pursuant to Section 15 of the Debt Reform Act, the full faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of, premium, if any, and interest on such Bonds; and such Bonds shall be direct and general obligations of the City; and the City shall be obligated to levy ad valorem taxes upon all the taxable property within the City's corporate limits, for the payment of the Bonds and the interest thereon, without limitation as to rate or amount (such ad valorem taxes being the "**Pledged Taxes**"), as provided herein.

The applicable Pledged Revenues for the Bonds are hereby determined by the Corporate Authorities to be sufficient to provide for or pay in each year to final maturity of the Bonds, as applicable, the following: (1) the debt service on all Outstanding revenue bonds payable from applicable Pledged Revenues, (2) all amounts required to meet any fund or account requirements with respect to such Outstanding revenue bonds, (3) other contractual or tort liability obligations, if any, payable from such Pledged Revenues, and (4) in each year, an amount not less than 1.25 times debt service of all (i) Alternate Bonds payable from the applicable Pledged Revenues previously issued and outstanding, and (ii) Alternate Bonds payable from such Pledged Revenues proposed to be issued, including the Bonds. To the extent payable from one or more revenue sources, the Pledged Revenues shall be and are hereby determined by the Corporate Authorities to provide in each year an amount not less than 1.25 times debt service (as defined in Section 3 of the Debt Reform Act) of Alternate Bonds payable from such revenue sources previously issued and outstanding and Alternate Bonds proposed to be issued. Such conditions enumerated need not be met for that amount of debt service (as defined in Section 3 of the Debt Reform Act) provided for by the setting aside of proceeds of bonds or other moneys at the time of the delivery of such bonds. The applicable Pledged Revenues are hereby determined by the Corporate Authorities to provide in each year all amounts required to meet any fund or account requirements with respect to this ordinance, any other contractual or tort liability obligations, if any, payable from applicable Pledged Revenues, and an amount not less than 1.25 times debt service (as defined in Section 3 of the Debt Reform Act) of all of the Outstanding Bonds, payable from such applicable Pledged Revenues.

The determination of the sufficiency of the applicable Pledged Revenues for the Bonds is expected to be supported by reference to the most recent audit of the City, which was for a Fiscal Year ending not earlier than 18 months previous to the time of issuance of the Bonds. If such Pledged Revenues are shown to be insufficient, the determination of sufficiency, if applicable law so requires, and not otherwise, are to be supported by the "**report**" of an independent

accountant or feasibility analyst, the latter having a national reputation for expertise in such matters and who was not otherwise involved in the Prior Project, demonstrating the sufficiency of such revenues and explaining, if appropriate, by what means Pledged Revenues are to be greater than as shown in the audit.

Section 9. **Form of Bonds.** The Bonds shall be in substantially the form hereinafter set forth:

REGISTERED
NO. _____

\$ _____

**UNITED STATES OF AMERICA
STATE OF ILLINOIS
COUNTY OF LOGAN
CITY OF LINCOLN
TAXABLE GENERAL OBLIGATION REFUNDING BONDS
(ALTERNATE REVENUE SOURCE)
SERIES 2020**

INTEREST RATE: MATURITY DATE: DATED DATE: CUSIP:

Registered Owner: CEDE & CO.

Principal Amount:

KNOW ALL BY THESE PRESENTS that the City of Lincoln (the “City”), a municipality situated in The County of Logan, in the State of Illinois, acknowledges itself indebted and for value received hereby promises to pay to the Registered Owner identified above, or registered assigns, the Principal Amount set forth above on the Maturity Date specified above, and to pay interest on such Principal Amount from the later of the Dated Date hereof or the most recent interest payment date to which interest has been paid, at the Interest Rate per annum set forth above, computed on the basis of a 360-day year consisting of twelve 30-day months and payable in lawful money of the United States of America semiannually on the first (1st) day of June and December in each year, commencing _____, 202_, until the Principal Amount hereof shall have been paid, by check or draft mailed to the Registered Owner of record hereof as of the close of business on the fifteenth (15th) day (whether or not a business day) of the calendar month next preceding each interest payment date, at the address of such Registered Owner appearing on the registration books maintained for such purpose at the designated corporate trust office of _____, as Bond Registrar (including its successors, the “**Bond Registrar**”). This Bond, as to principal and premium, if any, when due, will be payable in lawful money of the United States of America upon presentation and surrender of this Bond at the designated payment office of _____, as Paying Agent (including its successors, the “**Paying Agent**”). Interest on each Bond also may be payable by wire or electronic transfer to (and at the expense of) any registered owner of a Bond or Bonds (as of the applicable record date) holding an aggregate principal amount of \$500,000 or more when such registered owner shall have requested such wire or electronic transfer payment to a bank in the continental United States by written instruction (with sufficient directions, including bank address and routing and account numbers) to the Paying Agent at least fifteen (15) days prior to an interest payment date.

The Bonds are payable from (i) collections distributed to the City from those incremental property taxes derived from the TIF District (“**TIF Revenues**”), and (ii) collections of the simplified telecommunications taxes imposed by the City pursuant to the Simplified Municipal Telecommunications Tax Act of the Illinois Municipal Code, as amended, or substitute taxes as thereafter provided by the State of Illinois in the future (“**Telecommunication Taxes**”); and although it is expected and required by applicable law, that the Bonds are to be paid from such

TIF Revenues and Telecommunication Taxes, which are pledged to the payment thereof, the full faith and credit of the City, including the power to levy taxes without limit as to rate or amount are irrevocably pledged for the punctual payment of the principal of and interest on this Bond and each Bond of the series of which it is a part, according to the terms thereof.

This Bond is one of a series of Bonds issued in the aggregate principal amount of \$ _____, which are all of like tenor, except as to maturity, interest rate and right of and redemption, and which are authorized and issued under and pursuant to and in accordance with Ordinance No. _____, adopted by the City Council of the City on October 5, 2020, and entitled: "AN ORDINANCE AUTHORIZING THE ISSUANCE OF TAXABLE GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020, OF THE CITY OF LINCOLN, LOGAN COUNTY, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$1,915,000 FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING OBLIGATIONS OF THE CITY AND PAYING FOR COSTS RELATED THERETO" (with respect to which undefined terms herein shall have the meanings therein, the "**Bond Ordinance**", as supplemented and amended), pursuant to the Constitution and laws of the State of Illinois, including the Illinois Municipal, as supplemented and amended, Section 15 of the Local Government Debt Reform Act (Section 350/15 of Chapter 30 of the Illinois Compiled Statutes, in connection with "**alternate bonds**", as supplemented and amended), the Registered Bond Act, the Illinois Bond Replacement Act and the Bond Authorization Act. The Bonds are issued to refund certain outstanding obligations of the City and costs of issuance of the Bonds.

The Bonds maturing on and after December 1, 20__ are subject to optional redemption, as a whole or in part, on December 1, 20__ or any date thereafter at a price of par plus accrued interest to the redemption date.

This Bond is transferable only upon the registration books therefor by the Registered Owner hereof in person, or by such Registered Owners attorney duly authorized in writing, upon surrender hereof at the designated corporate trust office of the Bond Registrar together with a written instrument of transfer satisfactory to the Bond Registrar duly executed by the Registered Owner or by such Registered Owner's duly authorized attorney, and thereupon a new registered Bond or Bonds, in the denominations of \$5,000 or any authorized integral multiple thereof and of the same aggregate principal amount as this Bond shall be issued to the transferee in exchange therefor. In like manner, this Bond may be exchanged for an equal aggregate principal amount of Bonds of any authorized denomination.

The Bond Registrar shall not be required to exchange or transfer any Bond during the period from the fifteenth (15th) day of the month next preceding any interest payment date and ending on such interest payment date or during a period of fifteen (15) days next preceding the mailing of a notice of redemption which could designate all or a part of such Bond for redemption, nor to transfer or exchange any Bond after notice calling such Bond for redemption has been mailed, nor during a period of fifteen (15) days next preceding mailing of a notice of redemption of any Bonds. The City or the Bond Registrar may make a charge sufficient to reimburse it for any tax, fee or other governmental charge required to be paid with respect to the transfer or exchange of this Bond. No other charge shall be made for the privilege of making such transfer or exchange. The City, the Paying Agent and the Bond Registrar may treat and

consider the person in whose name this Bond is registered as the absolute owner hereof for the purpose of receiving payment of, or on account of, the principal, premium, if any, and interest due hereon and for all other purposes whatsoever, and all such payments so made to such Registered Owner or upon such Registered Owner's order shall be valid and effectual to satisfy and discharge the liability upon this Bond to the extent of the sum or sums so paid, and neither the City nor the Paying Agent or the Bond Registrar shall be affected by any notice to the contrary.

No recourse shall be had for the payment of any Bonds against the Mayor or any member of the City Council or any other officer or employee of the City (past, present or future) who executes any Bonds, or on any other basis. The City may remove the Bond Registrar or Paying Agent at any time and for any reason and appoint a successor.

This Bond shall not be valid or become obligatory for any purpose until the certificate of authentication hereon shall have been duly executed by the Bond Registrar.

It is hereby certified, recited and declared that all acts, conditions and things required to be done, exist and be performed precedent to and in the issuance of this Bond in order to make it a legal, valid and binding general obligation of the City have been done, exist and have been performed in regular and due time, form and manner as required by law, and that the series of Bonds of which this Bond is one, together with all other indebtedness of the City is within every debt or other limit prescribed by law.

IN WITNESS WHEREOF, the City of Lincoln, Logan County, Illinois, has caused this Bond to be executed in its name and on its behalf by the manual or duly authorized facsimile signature of its Mayor, and its corporate seal, or a facsimile thereof, to be hereunto affixed or otherwise reproduced hereon and attested by the manual or duly authorized facsimile signature of its City Clerk, all as of the Dated Date set forth above.

(SEAL)

CITY OF LINCOLN,
Logan County, Illinois

Attest:

SPECIMEN
City Clerk

SPECIMEN
Mayor

CERTIFICATE OF AUTHENTICATION

Dated: _____, 2020

This is one of the Taxable General Obligation Refunding Bonds (Alternate Revenue Source), Series 2020, described in the within mentioned Bond Ordinance.

_____, _____, Illinois, as Bond Registrar

By: _____
Authorized Signer

**Bond Registrar and
Paying Agent:** _____, _____, Illinois

ASSIGNMENT

For value received the undersigned sells, assigns and transfers unto

[Name, Address and Tax Identification Number of Assignee]
the within Bond and hereby irrevocably constitutes and appoints _____
attorney to transfer the within Bond on the books kept for registration thereof, with full power of
substitution in the premises.

Dated

Signature Guarantee By:

Signature

(Name of Eligible Guarantor Institution as
defined by SEC Rule 17 Ad-15 (17 CFR 240.1
Ad-15))

NOTICE: The signature on this assignment must correspond with the name of the Registered Owner as it appears upon the face of the within Bond in every particular, without alteration or enlargement or any change whatever.

Section 10. Sale of Bonds. The Mayor, the City Treasurer or the City Clerk of the City (the “**Designated Representatives**”) are hereby authorized and directed to deliver the Bonds to the Underwriter, upon receipt of the purchase price of not less than 97% of par plus accrued interest, if any, to the date of delivery. The Mayor and the City Clerk are authorized and directed to execute the Purchase Agreement in connection with the sale of the Bonds, in the name of and on behalf of the City. The Purchase Agreement shall be substantially in the form of purchase contracts commonly used in transactions similar to that described in the ordinance, with such changes as necessary to reflect the terms and provisions of the Bonds, this ordinance and

such other changes as the Mayor or City Treasurer shall determine are necessary or desirable in connection with the sale of the Bonds. No person holding any office of the City, either by election or appointment, is in any manner financially interested directly in his own name or indirectly in the name of any other person, association, trust or corporation, in the Purchase Agreement.

The distribution of the Preliminary Official Statement, if applicable, relating to the Bonds is hereby in all respects authorized and approved, and the proposed use by the Underwriter of an Official Statement (in substantially the form of the Preliminary Official Statement but with appropriate variations to reflect the final terms of the Bonds) is hereby approved. The Undertaking in the form submitted to this meeting is hereby approved, and the Mayor and City Clerk are authorized and directed to complete and execute the Undertaking with such changes as they deem necessary or appropriate. The Mayor and City Clerk are also authorized and directed to apply for and obtain municipal bond insurance on the Bonds if the Underwriter can demonstrate that the present value of the interest to be saved by procuring such insurance is greater than the premium required to be paid to procure it.

Section 11. Levy and Extension of Taxes; Filing of Ordinance. For the purpose of providing the money required to pay the interest on the Bonds when and as the same falls due and to pay and discharge the principal thereof as the same shall mature, there shall be levied upon all the taxable property within the City's corporate limits in each year while any of the Bonds shall be Outstanding, a direct annual tax sufficient for that purpose and there is hereby levied upon all of the taxable property within the City's corporate limits, in addition to all other taxes, the following direct annual taxes, in the amounts for each year not to exceed \$177,000, commencing for each levy year, commencing not before 2020 and ending not later than 2033, as shall be specified in an applicable Bond Order (the "**Pledged Taxes**").

To the extent lawful, interest or principal coming due at any time when there shall be insufficient funds on hand to pay the same shall be paid promptly when due from current funds on hand in advance of the collection of the Pledged Taxes herein levied; and when such taxes shall have been collected, reimbursement shall be made to such fund or funds from which such advance was made in the amounts thus advanced.

As soon as this ordinance becomes effective, a copy thereof, certified by the City Clerk, which certificate shall recite that this ordinance has been duly adopted, shall be filed with the County Clerk of Logan County, Illinois (the "**County Clerk**"), who is hereby directed to ascertain the rate percent required to produce the aggregate Pledged Taxes authorized to be levied in the years as authorized in this Section 11 and to extend the same for collection on the tax books in connection with other taxes levied in each of such years, in and by the City for general corporate purposes of the City, and in each of such years such annual tax shall be levied and collected in like manner as taxes for general corporate purposes for each of such years are levied and collected and, when collected, such taxes shall be used solely for the purpose of paying the principal of and interest on the Bonds herein authorized as the same become due and payable.

The City covenants and agrees with the owners of the Bonds that so long as any of the Bonds remain Outstanding, the City will not cause the abatement of the foregoing taxes and

otherwise will take no action or fail to take any action which in any way would adversely affect the ability of the City to levy and collect the foregoing taxes, unless and to the extent there then shall be moneys irrevocably on deposit therefor in the applicable debt service account or accounts established under Section 13 below. The City and its officers will comply with all present and future applicable laws in order to assure that the foregoing taxes will be levied, extended and collected as provided herein and deposited in each applicable debt service account established in Section 13 below to pay the principal of and interest on the Bonds; and whenever the debt service deposit requirements in this paragraph have been satisfied, the Corporate Authorities shall duly direct the abatement of the applicable Pledged Taxes for the year with respect to which such taxes have been levied for the Bonds of each applicable series to the extent so satisfied, and appropriate certification of such abatement shall be timely filed with the County Clerk in connection with such abatement. If for any reason there is abatement of such levy of taxes and the failure thereafter to pay debt service in respect of such abatement, the additional amount, together with additional interest accruing, shall be added to the tax levy in the year of, or the next year following, such failure.

Section 12. Abatement of Pledged Taxes. Whenever funds in an amount not less than the amount needed to pay the principal of and interest on the Bonds for the subsequent calendar year are on deposit in the Bond Fund (as hereinafter defined) or a sufficient amount is projected to be deposited in the Bond Fund for the subsequent year, the Corporate Authorities shall by adoption of an appropriate ordinance direct the abatement of the Pledged Taxes by such amount, and proper notification of such abatement shall each be filed with the County Clerk in a timely manner to effect such abatement.

Section 13. Related Agreements. The Purchase Agreement and the Undertaking, in substantially the forms thereof presented before the meeting of the Corporate Authorities at which this ordinance is adopted, shall be and are hereby approved and authorized to be executed, delivered and performed.

The Official Statement in connection with the Bonds, as presented before the Corporate Authorities in preliminary form, shall be and is hereby approved, deemed final under Rule 15c2-12 and is authorized to be used by the Underwriter in the offering and sale of the Bonds. The Preliminary Official Statement is hereby authorized to be completed to constitute a final Official Statement under such Rule 15c2-12. The City is authorized to cooperate with the Underwriter in connection with compliance by the Underwriter with Rule 15c2-12 and applicable rules of the Municipal Securities Rulemaking Board related to the Bonds.

All things done with respect to the Purchase Agreement, the Undertaking and the Official Statement by the Mayor, City Clerk or City Treasurer in connection with the issuance and sale of the Bonds, shall be and are hereby in all respects ratified, confirmed and approved. The Mayor, City Clerk, City Treasurer and other officials of the City are hereby authorized and directed to do and perform, or cause to be done or performed for or on behalf of the City, each and everything necessary for the issuance of the Bonds, including the proper execution, delivery and performance by the City of the Official Statement, the Undertaking, the Purchase Agreement and related instruments and certificates, such documents to be in substantially the form presented at the meeting of the Corporate Authorities which the ordinance is adopted, with such changes

therein as the officers executing them shall approve, and the purchase by and delivery of the Bonds to or at the direction of the Underwriter.

No elected or appointed officer of the City is in any manner interested, directly or indirectly, in his or her own name or in the name of any other person, association, trust or corporation in the Purchase Agreement.

Section 14. Use of Bond Proceeds. Accrued interest, if any, and any premium received on the delivery of the Bonds are hereby appropriated for the purpose of paying interest due on the Bonds and are hereby ordered deposited into the Bond Fund. When all the costs of issuance of the Bonds have been paid, the City shall then transfer any amount then remaining from the proceeds of the Bonds to the Bond Fund as herein provided.

Section 15. Additional Funds and Accounts. In addition to the funds established hereunder, the Mayor is hereby authorized and directed to establish, and the Treasurer is further authorized to hold, any and all funds and/or accounts they deem necessary or convenient to the accomplishment of the purposes set forth in this ordinance.

Section 16. Bond Fund. Except for accrued interest received on the sale of the Bonds (and an amount of applicable Bond proceeds or other available funds to pay interest to and including the first or second interest payment date as specified in a Bond Order), which shall be deposited upon issuance of any Bonds into the applicable Bond and Interest Account, all remaining proceeds derived from the sale of each series of the Bonds, net of issuance costs directly paid by the Underwriter, which is hereby authorized, and for which the Underwriter shall receive a purchase price credit, shall be deposited in a "Bond Fund" identified to the Bonds (as "Series 2020"), within each of which there further shall be, as applicable, a "Proceeds Subaccount" with respect to applicable project and issuance costs, which are hereby established as special accounts and subaccounts of the City. Moneys in the applicable subaccount or subaccounts of the Bond Fund shall be used for the purposes specified in this ordinance and for other lawful purposes in accordance with applicable law. Moneys shall be withdrawn from the depository in connection with such funds from time to time by the City Treasurer or other appropriate financial officer of the City only upon submission to such officer of the following:

A duplicate copy of the order signed by the Mayor or City Clerk, or such other officer as may from time to time be by law authorized to sign and countersign orders of the City, the Bond Fund and the purpose for which the order is issued and indicating that the payment for which the order is issued has been approved by the Corporate Authorities.

Within sixty (60) days after completion of any project, the Mayor or City Clerk shall certify to the Corporate Authorities the fact that the work, cost or issuance cost payment has been completed, and after all costs have been paid, the Mayor or City Clerk shall execute a completion certificate and file it with the City Treasurer and in the records of the City certifying that the work or issuance cost payments have been completed and that all related costs have been paid; and, if at that time any funds remain in the Bond Fund, the same shall be applied for other authorized improvements or work or such officer shall credit such funds to the Bond and Interest Account to the Bonds, as the Corporate Authorities direct.

Section 17. Defeasance of the Bonds. If, when the Bonds or a portion thereof shall have become due and payable in accordance with their terms, and the whole amount of the principal and the interest and the premium, if any, so due and payable upon all of the Bonds or a portion thereof then outstanding shall be paid; or (i) sufficient moneys or (ii) direct obligations of the United States of America (including obligations issued or held in book entry form on the books of the Department of the Treasury), the principal of and the interest on which when due will provide sufficient moneys for such purpose, shall be held in trust for such purpose, and provision shall also be made for paying all fees and expenses for the redemption, then and in that case the Bonds or any designated portion thereof issued hereunder shall no longer be deemed outstanding or entitled to any pledge of the Pledged Revenues and the Pledged Taxes made herein.

Section 18. Investment of Moneys. Moneys in the Bond Fund may be invested by the City Treasurer in lawful investments for the City. All income earned or losses sustained on such investments shall be credited to the Fund or Account from which the investments were made.

Section 19. Additional Bonds. The City may without limit issue bonds or other obligations payable from the Pledged Revenues subordinate to the lien of any prior or superior bonds which remain outstanding (“Outstanding”) after the issuance of such bonds or other obligations. The City may without limit also issue additional bonds on a parity (“Parity Bonds”) with the Bonds as to the pledge of the Pledged Revenues. The City may issue Parity Bonds payable from Pledged Revenues without limit, provided that the applicable Pledged Revenues, as determined or as adjusted as hereinbelow set out shall be sufficient to provide for or pay all of the following (as applicable): (i) debt service on all Outstanding bonds payable from such Pledged Revenues computed immediately after the issuance of any proposed Parity Bonds, (ii) all amounts required to meet any fund or account requirements with respect to such Outstanding bonds, (iii) other contractual or tort liability obligations then due and payable, if any, and (iv) an additional amount not less than 0.25 times debt service (as provided in Section 15 of the Debt Reform Act) on such of the Alternate Bonds as shall remain Outstanding bonds after the issuance of the proposed Parity Bonds. Such sufficiency shall be calculated for each year to the final maturity of such Alternate Bonds which shall remain Outstanding after the issuance of the proposed Parity Bonds. The determination of the sufficiency of the Pledged Revenues shall be supported by reference to the most recent audit of the City, which audit shall be for a Fiscal Year ending not earlier than eighteen (18) months previous to the time of issuance of the proposed Parity Bonds. If such audit shows the Pledged Revenues to be insufficient, then the determination of sufficiency may be made in either of the following two ways: First, the Pledged Revenues may be adjusted in the event there has been an increase in the rates of the Telecommunication Taxes from the rates in effect for the Fiscal Year of such audit (if such rate increase is still in effect at the time of the issuance of such proposed Parity Bonds) to show such Pledged Revenues as they would have been if such increased rates had been in effect during all of said Fiscal Year. Any such adjusted statement of Pledged Revenues shall be evidenced by the certificate of an independent certified public accountant or an independent financial consultant employed for such purpose.

Second, the determination of sufficiency of such Pledged Revenues may be supported by the report of an independent accountant or feasibility analyst having a national reputation for expertise in such matters, demonstrating the sufficiency of the Pledged Revenues and explaining by what means they will be greater than as shown in the audit. The reference to and acceptance of an audit, an adjusted statement of the Pledged Revenues, or a report, as the case may be, and the determination of the Corporate Authorities of the sufficiency of the Pledged Revenues shall be conclusive evidence that the conditions of this ordinance have been met and that the Parity Bonds are properly issued hereunder; and no right to challenge such determination is granted to the registered owners of the Bonds.

Section 20. Further Assurances and Actions. The Corporate Authorities hereby authorize the officials of the City responsible for issuing the Bonds, the same being the Mayor, City Clerk, and City Treasurer to make such further filings, covenants, certifications and supplemental agreements (including but not limited to Purchase Agreements and the Undertakings) as may be necessary to assure that there will be compliance by the Underwriter with Rule 15c2-12. In connection therewith, the City and the Corporate Authorities further agree: (a) through the officers of the City, to make such further specific covenants, representations as shall be true, correct and complete, and assurances as may be necessary or advisable; (b) to consult with Bond Counsel approving the Bonds and to comply with such advice as may be given; and (c) to file such forms, statements, and supporting documents as may be required and in a timely manner. The abatement of Pledged Taxes levied to pay for the Bonds is authorized upon compliance with this ordinance.

Section 21. General Covenants. The Bonds are and constitute Alternate Bonds under the Debt Reform Act, anticipated to be payable from Pledged Revenues. Under and pursuant to Section 15 of the Debt Reform Act, the full faith and credit of the City are hereby irrevocably pledged to the punctual payment of the principal of, premium, if any, and interest on the Bonds; the Bonds shall be direct and general obligations of the City; and the City shall be obligated to levy the Pledged Taxes. The City covenants and agrees with the registered owners of the Bonds, so long as there are any Outstanding Bonds (as defined herein), as follows:

(a) The City will take all action necessary to impose, levy, collect and apply applicable Pledged Revenues and Pledged Taxes in the manner contemplated by this ordinance and such Pledged Revenues shall not be less than as shall be required under Section 15 of the Debt Reform Act to maintain the Bonds as Alternate Bonds according to their respective terms.

(b) In connection with Alternate Bonds, the City covenants that it will, while any of the applicable Bonds shall remain outstanding, charge rates and fees which, together with any other Pledged Revenues applicable to the Bonds, are sufficient to provide for or pay each of the following in any given year: (1) debt service on all Outstanding revenue bonds payable from the applicable Pledged Revenues; (2) all amounts required to meet any fund or account requirements with respect to the Bonds or any other obligations payable from applicable Pledged Revenues; (3) any other contractual or tort liability obligations, if any, payable from applicable Pledged Revenues; and (4) in each year, an amount not less than 1.25 times the debt service for all (i) Alternate Bonds payable from applicable Pledged Revenues, and the Bonds Outstanding; and (ii) Alternate Bonds proposed to be issued and payable from the applicable Pledged Revenues.

(c) Whenever each 125% coverage requirement in subsection (b) above is not effected or any Alternate Bonds under this ordinance at any time fail to qualify as Alternate Bonds not subject to any applicable debt limit under Section 15 of the Debt Reform Act or taxes are levied and extended and collected as in Section 11 hereof, the City covenants to promptly have prepared a financial analysis of the applicable Pledged Revenues by an independent consulting accountant or other qualified professional employed for that purpose, and further, to send a copy of such analysis, when completed, to the Underwriter of the Bonds along with a letter indicating what action the City has taken responsive to such study and to comply with Section 15 of the Debt Reform Act.

(d) The City will make and keep proper books and accounts (separate and apart from all other records and accounts of the City), in which complete entries shall be made of all transactions relating to Pledged Taxes and Pledged Revenues and hereby covenants that within 120 days following the close of each Fiscal Year, it will cause the books and accounts related to the Pledged Revenues and the Pledged Taxes, to be audited by independent certified public accountants. Such audit will be available for inspection by the owners of any of the Bonds. Supplemental to the Undertaking, upon request, the City will send to the Underwriter a copy of such audit and of its general audit in each year. Each such audit, in addition to whatever matters may be thought proper by the accountants to be included therein, shall, without limiting the generality of the foregoing, include the following:

(i) A balance sheet as of the end of such Fiscal Year, including a statement of the amount held in each of the funds and accounts under this ordinance.

(ii) A list of all insurance policies in force at the end of the Fiscal Year, setting out as to each policy the amount of the policy, the risks covered, the name of the insurer, and the expiration date of the policy.

(iii) The amount and details of all Outstanding bonds.

(iv) The accountant's comments regarding the manner in which the City has carried out the accounting requirements of this ordinance (including as to the Alternate Bond status of the Bonds) and has complied with Section 15 of the Debt Reform Act, and the accountants recommendations for any changes.

It is further covenanted and agreed that a copy of each such audit upon request shall be furnished upon completion to the Underwriter.

(e) The City will keep its books and accounts in accordance with generally accepted fund reporting practices for local government entities; provided, however, that the monthly credits to the Bond and Interest Account shall be in cash, and such funds shall be held separate and apart in cash and investments. For the purpose of determining whether sufficient cash and investments are on deposit in the accounts and subaccounts under the terms and requirements of this ordinance, investments shall be valued at the lower of the cost or market price on the valuation date thereof, which valuation date shall be not less frequently than annually.

(f) The City will take no action in relation to the applicable Pledged Revenues or the applicable Pledged Taxes which would unfavorably affect the security of any of the Outstanding Bonds or the prompt payment of the principal and interest thereon or qualification of any Bonds as Alternate Bonds.

(g) The owner of any Bond may proceed by civil action to compel performance of all duties required by law and this ordinance.

(h) The City will adopt a budget and/or approve appropriations prior to the beginning of each Fiscal Year (or in the next quarter if applicable law permits), subject to all applicable state laws, providing for payment of all sums to be due in the Fiscal Year or Bond Year so as to comply with the terms of this ordinance. The budget may include in its estimate of income the use of available surplus moneys or other funds of the City appropriated for such purposes. If during the Fiscal Year there are extraordinary receipts or payments of unusual cost, the City will adopt an amended budget for the remainder of the Fiscal Year, providing for receipts or payments pursuant to this ordinance.

(i) The City will comply with the special covenants concerning Alternate Bonds as required by Section 15 of the Debt Reform Act and this ordinance.

(j) The City will not sell, lease, loan, mortgage or in any manner dispose of or encumber the Project (subject to the right of the City to issue additional bonds (i.e. including Parity Bonds) as provided in this ordinance, to issue obligations subordinate to the applicable Outstanding Bonds, and to dispose of real or personal property which is no longer useful or necessary to the function of the Project), and the City will take no action in relation to the Project which would unfavorably affect the security of any of the applicable Outstanding Bonds or the prompt payment of the principal and interest thereon.

(k) The City will pay, or cause to be paid, as the same become due, all taxes and governmental charges of any kind whatsoever that may at any time be lawfully assessed, imposed or levied against the City.

(l) The City will carry insurance on the Project of the kinds and in the amounts which are usually carried by private parties operating similar properties, covering such risks as shall be recommended by a competent consulting engineer or insurance consultant employed by the City for the purpose of making such recommendations. All moneys received for loss under such insurance policies shall be deposited in a segregated insurance account and used in making good the loss or damage in respect of which they were paid, either by repairing the property damaged or making replacement of the property destroyed, and provision for making good such loss or damage shall be made within ninety (90) days from the date of the loss. The proceeds derived from any and all policies for workers compensation or public liability shall be paid into a segregated account and used in paying the claims on account of which they were received.

(m) After their issuance, to the extent lawful each issue of the Bonds shall be incontestable by the City.

Section 22. Ordinance to Constitute a Contract. The provisions of this ordinance shall constitute a contract between the City and the owners of the Bonds. Any pledge made in this ordinance and the provisions, covenants and agreements herein set forth to be performed by or on behalf of the City shall be for the equal benefit, protection and security of the registered owners of any and all of the Bonds. All of the Alternate Bonds issued under this ordinance, regardless of the time or times of their issuance, shall be of equal rank in the related or shared Pledged Revenues without preference, priority or distinction of any of such Bonds over any other thereof (or of each series, as applicable), except as expressly provided in or pursuant to this ordinance. This ordinance, as supplemented and amended, shall constitute full authority for the issuance of Bonds, and to the extent that the provisions thereof conflict with the provisions of any other ordinance or resolution of the City, the provisions of this ordinance shall control.

Section 23. Amendments with Consent of Bondholders. Subject to the terms and provisions contained in this section, and not otherwise, the owners of not less than one hundred percent (100%) in aggregate principal amount of the Bonds issued pursuant to this ordinance and then outstanding shall have the right from time to time, anything contained in this ordinance to the contrary notwithstanding, to consent to and approve the adoption by the City of such ordinance or ordinances supplemental hereto or amendatory hereof, as shall be deemed necessary or desirable by the City for the purpose of modifying, altering, amending, adding to or rescinding in any particular manner any of the terms or provisions contained in this ordinance, or in any supplemental ordinance; provided, however, that nothing herein contained shall permit or be construed as permitting.

(a) An extension of the maturity of the principal of or interest on any Bond issued pursuant to this ordinance; or

(b) A reduction in the principal amount of any Bond or the rate of interest thereon; or

(c) A preference or priority of any Bond or Bonds issued pursuant to this ordinance over any other Bond or Bonds issued pursuant to the provisions of this ordinance; or

(d) A reduction in the aggregate principal amount of the Bonds required for consent to such supplemental ordinance; or

If the owners of not less than one hundred percent (100%) in aggregate principal amount of the Bonds outstanding at the time of adoption of such supplemental ordinance shall have consented to and approved the adoption thereof by written instrument to be maintained on file in the office of the City Clerk of the City, no owner of any Bond issued pursuant to this ordinance shall have any right to object to the adoption of such supplemental ordinance or to object to any of the terms and provisions contained therein or the operation thereof, or in any manner to question the propriety of the adoption thereof, or to enjoin or restrain the City from adopting the same, or from taking any action pursuant to the provisions thereof. Upon the adoption of any supplemental ordinance pursuant to the provisions of this section, this ordinance shall be, and shall be deemed, modified and amended in accordance therewith, and the respective rights, duties and obligations under this ordinance of the City and all owners of Bonds then outstanding, shall thereafter be determined, exercised and enforced in accordance with this ordinance, subject in all respects to such modifications and amendments. Notwithstanding anything contained in

the foregoing provisions of this ordinance, the rights and obligations of the City and of the owners of the Bonds authorized by this ordinance, and the terms and provisions of the Bonds and this ordinance, or any supplemental or amendatory ordinance, may be modified or altered in any respect with the consent of the City and the consent of the owners of all the Bonds then outstanding.

Section 24. Registered Form. The City agrees that it will not take any action to permit the Bonds to be issued in, or converted into, bearer or coupon form.

Section 25. Municipal Bond Insurance. In the event the payment of principal and interest on the Bonds is insured pursuant to a municipal bond insurance policy (the “**Municipal Bond Insurance Policy**”) issued by a bond insurer (the “**Bond Insurer**”), and as long as such Municipal Bond Insurance Policy shall be in full force and effect, the City and the Registrar agree to comply with such usual and reasonable provisions regarding presentment and payment of the Bonds, subrogation of the rights of the bondholders to the Bond Insurer upon payment of the Bonds by the Bond Insurer, amendment hereof, or other terms, as approved by the Mayor of the City on advice of counsel, his or her approval to constitute full and complete acceptance by the City of such terms and provisions under authority of this Section.

Section 26. Severability and No Contest. If any section, paragraph, clause or provision of this ordinance shall be held to be invalid or unenforceable for any reason, the invalidity or unenforceability of such section, paragraph, clause or provision shall not affect any of the remaining provisions of this ordinance or any ordinance supplemental hereto. Upon the issuance of the Bonds, neither the Bonds nor this ordinance shall be subject to contest by or in respect of the City, to the extent lawful.

Section 27. Filing/Conflict. This ordinance has remained on file with the City Clerk for public inspection, in the form in which it is finally passed, at least one week before the final passage thereof. All ordinances, resolutions or parts thereof in conflict herewith be and the same are hereby superseded to the extent of such conflict and this ordinance shall be in full force and effect forthwith upon its adoption.

Section 28. Effective Date. This ordinance shall become effective immediately upon its passage and approval in the manner provided by law, and upon its becoming effective and upon or prior to the issuance of the Bonds a certified copy of this ordinance shall be filed with the County Clerk of Logan County, Illinois.

[The remainder of this page is intentionally left blank.]

Adopted: October 5, 2020.

Mayor, City of Lincoln, Logan County,
Illinois

City Clerk, City of Lincoln, Logan County,
Illinois

Alderman _____ moved and Alderman _____
seconded the motion that said ordinance as presented by the City Clerk be adopted.

After a full discussion thereof, the Mayor directed that the roll be called for a vote upon the motion to adopt said ordinance.

Upon the roll being called, the following Aldermen voted

AYE: _____

NAY: _____

ABSENT: _____

Whereupon the Mayor declared the motion carried and said ordinance adopted, approved and signed the same in open meeting and directed the City Clerk to record the same in the records of the Corporate Authorities of the City of Lincoln, Logan County, Illinois, which was done.

Other business not pertinent to the adoption of said ordinance was duly transacted at the meeting.

Upon motion duly made, seconded and carried, the meeting was adjourned.

City Clerk, City of Lincoln, Logan County,
Illinois

STATE OF ILLINOIS)
) SS
COUNTY OF LOGAN)

CERTIFICATION OF MINUTES AND ORDINANCE

I, the undersigned, do hereby certify that I am the duly qualified and acting City Clerk of the City of Lincoln, Logan County, Illinois (the “City”), and as such official am the keeper of the official journal of proceedings, books, records, minutes and files of the City Council (the “Corporate Authorities”).

I further certify that the foregoing is a full, true and complete transcript of that portion of the minutes of the meeting of the Corporate Authorities held on the 5th day of October, 2020, insofar as the same relates to the adoption of ordinance No. _____ entitled:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF TAXABLE GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020, OF THE CITY OF LINCOLN, LOGAN COUNTY, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$1,915,000 FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING OBLIGATIONS OF THE CITY AND PAYING FOR COSTS RELATED THERETO.

a true, correct and complete copy of which said ordinance as adopted at said meeting appears in the foregoing transcript of the minutes of said regular public meeting.

I do further certify that the deliberations of the Corporate Authorities on the adoption of said ordinance were conducted openly, that the vote on the adoption of said ordinance was taken openly, that said meeting was held at a specified time and place convenient to the public, that notice of said meeting was duly given to all of the news media requesting such notice, that said meeting was called and held in strict compliance with the provisions of the Open Meetings Act of the State of Illinois, as amended, and that the City has complied with all of the provisions of said Act and with all of the procedural rules of the Corporate Authorities.

IN WITNESS WHEREOF, I hereunto affix my official signature and seal of said City, this 5th day of October, 2020.

City Clerk

(SEAL)

STATE OF ILLINOIS)
)
COUNTY OF LOGAN) SS

FILING CERTIFICATE

I, the undersigned, do hereby certify that I am the duly qualified and acting County Clerk of Logan County, Illinois, and as such official I do further certify that on the ____ day of _____, 2020, there was filed in my office a duly certified copy of ordinance No. _____ entitled:

AN ORDINANCE AUTHORIZING THE ISSUANCE OF TAXABLE GENERAL OBLIGATION REFUNDING BONDS (ALTERNATE REVENUE SOURCE), SERIES 2020, OF THE CITY OF LINCOLN, LOGAN COUNTY, ILLINOIS, IN AN AGGREGATE PRINCIPAL AMOUNT NOT TO EXCEED \$1,915,000 FOR THE PURPOSE OF REFUNDING CERTAIN OUTSTANDING OBLIGATIONS OF THE CITY AND PAYING FOR COSTS RELATED THERETO.

duly adopted by the City Council of the City of Lincoln, Logan County, Illinois, on the 5th day of October, 2020, and that the same has been deposited in the official files and records of my office.

IN WITNESS WHEREOF, I hereunto affix my official signature and the seal of said County, this ____ day of _____, 2020.

County Clerk of Logan County, Illinois

(SEAL)